

**Panther Creek**  
**Statement of Revenues, Expenses, and Changes in Fund Balances**

*(Amounts rounded to nearest dollar)*

	(1) Operating Fund Year To Date 11/30/2008 <u>Actual</u>	(2) Replacement Fund Year To Date 11/30/2008 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 11/30/2008 <u>Actual</u>	All Funds Year To Date 11/30/2008 <u>Actual</u>
<b>REVENUES</b>				
Assessments	\$ 290,408	\$ 9,790	\$ 86,290	\$ 386,489
Other Income	65,918	7,375	39	73,398
<b>TOTAL REVENUES</b>	<u>356,326</u>	<u>17,165</u>	<u>86,329</u>	<u>459,887</u>
<b>EXPENSES</b>				
Operating Expenses				
Direct Operating Expenses				
Electricity	16,438	0	5,479	21,918
Landscape Maintenance	74,662	0	24,888	99,549
Pool Expense	17,782	0	0	17,781
Repairs and Maintenance	16,159	0	1,785	17,945
Other Operating Expenses	23,072	0	0	23,072
Taxes	288	0	861	1,149
Telephone	252	0	0	253
Trash Removal	256	0	0	255
Water and Wastewater	61,937	0	15,485	77,422
<b>TOTAL Direct Operating Expenses</b>	<u>210,846</u>	<u>0</u>	<u>48,498</u>	<u>259,344</u>
General and Administrative Expenses				
Professional Fees	14,915	0	3,656	18,572
Bad Debts	3,340	0	0	3,339
Bank Charges	50	0	0	50
Collection Expense	4,567	0	0	4,567
Homeowner Activities	17,651	0	0	17,652
Homeowner Communications	486	0	0	486
Insurance	4,577	0	10,190	14,766
Management Fee	36,122	0	3,612	39,734
Administration	17,718	0	0	17,718
Other General and Administrative	123	0	0	124
<b>TOTAL General and Administrative Expenses</b>	<u>99,549</u>	<u>0</u>	<u>17,458</u>	<u>117,008</u>
<b>TOTAL Operating Expenses</b>	<u>310,395</u>	<u>0</u>	<u>65,956</u>	<u>376,352</u>
Capital Expenditures	37,876	3,677	0	41,552
Other Expenses	3,863	0	0	3,863
<b>TOTAL EXPENSES</b>	<u>352,134</u>	<u>3,677</u>	<u>65,956</u>	<u>421,767</u>
<b>NET SURPLUS (DEFICIT)</b>	4,192	13,488	20,373	38,120
<b>BEGINNING FUND BALANCES</b>	238,484	323,050	6,089	567,623
Fund Transfers	37,470	(26,577)	(10,893)	0

*RealFinance Report by RealManage*

*(Unaudited)*

# Panther Creek

## Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 11/30/2008 Actual	(2) Replacement Fund Year To Date 11/30/2008 Actual	(4) Misc (PID) Fund Year To Date 11/30/2008 Actual	All Funds Year To Date 11/30/2008 Actual
<b>ENDING FUND BALANCES (DEFICIT)</b>	<b>\$ 280,146</b>	<b>\$ 309,961</b>	<b>\$ 15,570</b>	<b>\$ 605,743</b>

RealFinance Report by RealManage

(Unaudited)

**Panther Creek**  
**Summary Balance Sheet**

*(Amounts rounded to nearest dollar)*

	Year Ended 12/31/2007	Year To Date 11/30/2008
	Actual	Actual
<b>ASSETS</b>		
Cash	\$ 630,047	\$ 618,700
Accounts Receivable, Net	4,260	85,477
Prepaid Expenses	8,740	4,099
Other Assets	300	300
	<u>643,347</u>	<u>708,576</u>
<b>TOTAL ASSETS</b>	<u>643,347</u>	<u>708,576</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Accounts Payable	13,512	33,355
Prepaid Assessments	62,212	24,552
Deferred Assessments	0	44,927
	<u>75,724</u>	<u>102,834</u>
<b>TOTAL LIABILITIES</b>	<u>75,724</u>	<u>102,834</u>
<b>FUND BALANCES</b>		
(1) Operating Fund	238,484	280,145
(2) Replacement Fund	323,050	309,962
(4) Misc (PID) Fund	6,089	15,570
	<u>567,623</u>	<u>605,677</u>
<b>TOTAL FUND BALANCES</b>	<u>567,623</u>	<u>605,677</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 643,347</u>	<u>\$ 708,511</u>

# Panther Creek

## Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 11/30/2008 <u>Actual</u>	(2) Replacement Fund As of 11/30/2008 <u>Actual</u>	(4) Misc (PID) Fund As of 11/30/2008 <u>Actual</u>	All Funds As of 11/30/2008 <u>Actual</u>
<b>ASSETS</b>				
Current Assets				
Cash - Operating Fund	\$ 21,887	\$ 0	\$ 0	\$ 21,887
Cash - Petty Cash	1,892	0	0	1,892
Cash - CD Equity Bank Oper	80,472	0	0	80,472
Cash - Replacement Fund	0	55,982	0	55,982
Cash - Operating Fund CD First Horizon	94,606	0	0	94,606
Cash - Replacement Fund CD Equity	0	25,751	0	25,751
Cash - Operating Fund CD Hillcrest	94,815	0	0	94,815
Cash - Property Fund (PID)	0	0	15,889	15,956
ReplFund - CDARS	0	227,338	0	227,338
Accounts Receivable	103,503	0	0	103,502
Allowance for Bad Debts	(18,026)	0	0	(18,025)
Interfund Assets (Liabilities)	(570)	890	(320)	0
Prepaid Expenses	850	0	0	850
Prepaid Insurance	3,250	0	0	3,249
Total Current Assets	<u>382,679</u>	<u>309,961</u>	<u>15,569</u>	<u>708,276</u>
Other Assets				
Deposits - Other	300	0	0	300
Other Assets	300	0	0	300
<b>TOTAL ASSETS</b>	<u><b>382,979</b></u>	<u><b>309,961</b></u>	<u><b>15,569</b></u>	<u><b>708,576</b></u>
<b>LIABILITIES AND FUND BALANCES</b>				
LIABILITIES				
Current Liabilities				
Accounts Payable	33,355	0	0	33,355
Prepaid Assessments	24,552	0	0	24,552
Deferred Assessments	44,927	0	0	44,927
Total Current Liabilities	<u>102,834</u>	<u>0</u>	<u>0</u>	<u>102,834</u>
<b>TOTAL LIABILITIES</b>	<u><b>102,834</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>102,834</b></u>
FUND BALANCES				
Fund Transfers	23,096	(18,293)	(4,804)	0
Prior Years Surplus (Deficit)	252,857	314,766	0	567,623
YTD Surplus (Deficit)	4,192	13,488	20,373	38,119
<b>TOTAL FUND BALANCES</b>	<u><b>280,145</b></u>	<u><b>309,961</b></u>	<u><b>15,569</b></u>	<u><b>605,742</b></u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><b>\$ 382,979</b></u>	<u><b>\$ 309,961</b></u>	<u><b>\$ 15,569</b></u>	<u><b>\$ 708,576</b></u>

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