

Panther Creek
Summary Balance Sheet
(Amounts rounded to nearest dollar)

	Year Ended 12/31/2007	Year To Date 09/30/2008
	Actual	Actual
ASSETS		
Cash	\$ 630,047	\$ 638,439
Accounts Receivable, Net	4,260	95,733
Prepaid Expenses	8,740	5,128
Other Assets	300	300
	<u>643,347</u>	<u>739,600</u>
TOTAL ASSETS		
 LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	13,512	20,358
Prepaid Assessments	62,212	9,862
Deferred Assessments	0	107,837
Other Current Liabilities	0	2,666
	<u>75,724</u>	<u>140,723</u>
TOTAL LIABILITIES		
FUND BALANCES		
(1) Operating Fund	238,484	272,168
(2) Replacement Fund	323,050	306,822
(4) Misc (PID) Fund	6,089	19,887
	<u>567,623</u>	<u>598,877</u>
TOTAL FUND BALANCES		
TOTAL LIABILITIES AND FUND BALANCES	\$ 643,347	\$ 739,600

Panther Creek

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 09/30/2008 <u>Actual</u>	(2) Replacement Fund As of 09/30/2008 <u>Actual</u>	(4) Misc (PID) Fund As of 09/30/2008 <u>Actual</u>	All Funds As of 09/30/2008 <u>Actual</u>
ASSETS				
Current Assets				
Cash - Operating Fund	\$ 39,589	\$ 0	\$ 0	\$ 39,589
Cash - Petty Cash	3,047	0	0	3,047
Cash - CD Equity Bank Oper	79,673	0	0	79,673
Cash - Replacement Fund	0	281,327	0	281,326
Cash - Operating Fund CD First Horizon	94,606	0	0	94,606
Cash - Replacement Fund CD Equity	0	25,495	0	25,496
Cash - Operating Fund CD Hillcrest	94,815	0	0	94,815
Cash - Property Fund (PID)	0	0	19,887	19,887
Accounts Receivable	120,170	0	0	120,170
Allowance for Bad Debts	(24,437)	0	0	(24,437)
Prepaid Expenses	1,616	0	0	1,616
Prepaid Insurance	3,512	0	0	3,512
Total Current Assets	412,591	306,822	19,887	739,300
Other Assets				
Deposits - Other	300	0	0	300
Other Assets	300	0	0	300
TOTAL ASSETS	412,891	306,822	19,887	739,600
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current Liabilities				
Accounts Payable	20,358	0	0	20,358
Prepaid Assessments	9,862	0	0	9,862
Deferred Assessments	107,837	0	0	107,837
Other Current Liabilities	0	0	0	0
Other Accrued Expenses	2,666	0	0	2,666
Total Current Liabilities	140,723	0	0	140,723
TOTAL LIABILITIES	140,723	0	0	140,723
FUND BALANCES				
Fund Transfers	21,768	(21,970)	202	0
Prior Years Surplus (Deficit)	252,857	314,766	0	567,623
YTD Surplus (Deficit)	(2,457)	14,026	19,685	31,254
TOTAL FUND BALANCES	272,168	306,822	19,887	598,877
TOTAL LIABILITIES AND FUND BALANCES	\$ 412,891	\$ 306,822	\$ 19,887	\$ 739,600

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 09/30/2008 <u>Actual</u>	(2) Replacement Fund Year To Date 09/30/2008 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 09/30/2008 <u>Actual</u>	All Funds Year To Date 09/30/2008 <u>Actual</u>
REVENUES				
Assessments	\$ 237,619	\$ 8,010	\$ 77,949	\$ 323,579
Other Income	55,301	6,016	39	61,356
TOTAL REVENUES	<u>292,920</u>	<u>14,026</u>	<u>77,988</u>	<u>384,935</u>
EXPENSES				
Operating Expenses				
Direct Operating Expenses				
Electricity	15,954	0	4,731	20,685
Landscape Maintenance	53,417	0	20,288	73,704
Pool Expense	15,444	0	0	15,445
Repairs and Maintenance	12,288	0	4,998	17,285
Other Operating Expenses	23,072	0	0	23,073
Taxes	75	0	223	298
Telephone	253	0	0	253
Trash Removal	151	0	0	152
Water and Wastewater	52,945	0	12,695	65,639
TOTAL Direct Operating Expenses	<u>173,599</u>	<u>0</u>	<u>42,935</u>	<u>216,534</u>
General and Administrative Expenses				
Professional Fees	13,120	0	3,657	16,777
Bank Charges	50	0	0	50
Collection Expense	3,027	0	0	3,026
Homeowner Activities	15,066	0	0	15,067
Homeowner Communications	486	0	0	486
Insurance	3,477	0	8,695	12,171
Management Fee	30,305	0	3,016	33,322
Administration	14,048	0	0	14,048
Other General and Administrative	123	0	0	124
TOTAL General and Administrative Expenses	<u>79,702</u>	<u>0</u>	<u>15,368</u>	<u>95,071</u>
TOTAL Operating Expenses	<u>253,301</u>	<u>0</u>	<u>58,303</u>	<u>311,605</u>
Capital Expenditures	37,876	0	0	37,875
Other Expenses	4,200	0	0	4,200
TOTAL EXPENSES	<u>295,377</u>	<u>0</u>	<u>58,303</u>	<u>353,680</u>
NET SURPLUS (DEFICIT)	(2,457)	14,026	19,685	31,254
BEGINNING FUND BALANCES	238,484	323,050	6,089	567,623
Fund Transfers	36,141	(30,254)	(5,887)	0
ENDING FUND BALANCES (DEFICIT)	<u>\$ 272,168</u>	<u>\$ 306,822</u>	<u>\$ 19,887</u>	<u>\$ 598,877</u>

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(Unaudited)