

Panther Creek
Summary Balance Sheet

(Amounts rounded to nearest dollar)

	Year Ended 12/31/2007	Year To Date 08/31/2008
	Actual	Actual
ASSETS		
Cash	\$ 630,047	\$ 689,783
Accounts Receivable, Net	4,260	102,397
Prepaid Expenses	8,740	3,828
Other Assets	300	300
TOTAL ASSETS	643,347	796,308
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	13,512	36,567
Prepaid Assessments	62,212	8,677
Deferred Assessments	0	143,581
Other Current Liabilities	0	6,225
TOTAL LIABILITIES	75,724	195,050
FUND BALANCES		
(1) Operating Fund	238,484	275,522
(2) Replacement Fund	323,050	305,547
(4) Misc (PID) Fund	6,089	20,189
TOTAL FUND BALANCES	567,623	601,258
TOTAL LIABILITIES AND FUND BALANCES	\$ 643,347	\$ 796,308

Panther Creek

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 08/31/2008 <u>Actual</u>	(2) Replacement Fund As of 08/31/2008 <u>Actual</u>	(4) Misc (PID) Fund As of 08/31/2008 <u>Actual</u>	All Funds As of 08/31/2008 <u>Actual</u>
ASSETS				
Current Assets				
Cash - Operating Fund	\$ 98,170	\$ 0	\$ 0	\$ 98,170
Cash - Petty Cash	1,646	0	0	1,646
Cash - CD Equity Bank Oper	79,673	0	0	79,673
Cash - Replacement Fund	0	277,339	0	277,339
Cash - Operating Fund CD First Horizon	94,606	0	0	94,605
Cash - Replacement Fund CD Equity	0	25,495	0	25,496
Cash - Operating Fund CD Hillcrest	94,815	0	0	94,815
Cash - Property Fund (PID)	0	0	18,038	18,039
Accounts Receivable	127,742	0	0	127,742
Allowance for Bad Debts	(25,345)	0	0	(25,345)
Interfund Assets (Liabilities)	(4,863)	2,713	2,151	0
Prepaid Expenses	185	0	0	185
Prepaid Insurance	3,643	0	0	3,643
Total Current Assets	470,272	305,547	20,189	796,008
Other Assets				
Deposits - Other	300	0	0	300
Other Assets	300	0	0	300
TOTAL ASSETS	470,572	305,547	20,189	796,308
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current Liabilities				
Accounts Payable	36,567	0	0	36,567
Prepaid Assessments	8,677	0	0	8,677
Deferred Assessments	143,581	0	0	143,581
Other Current Liabilities	0	0	0	0
Other Accrued Expenses	6,225	0	0	6,225
Total Current Liabilities	195,050	0	0	195,050
TOTAL LIABILITIES	195,050	0	0	195,050
FUND BALANCES				
Fund Transfers	18,104	(21,970)	3,865	0
Prior Years Surplus (Deficit)	252,858	314,766	0	567,623
YTD Surplus (Deficit)	4,560	12,751	16,324	33,635
TOTAL FUND BALANCES	275,522	305,547	20,189	601,258

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 08/31/2008 <u>Actual</u>	(2) Replacement Fund As of 08/31/2008 <u>Actual</u>	(4) Misc (PID) Fund As of 08/31/2008 <u>Actual</u>	All Funds As of 08/31/2008 <u>Actual</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 470,572	\$ 305,547	\$ 20,189	\$ 796,308

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 08/31/2008 <u>Actual</u>	(2) Replacement Fund Year To Date 08/31/2008 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 08/31/2008 <u>Actual</u>	All Funds Year To Date 08/31/2008 <u>Actual</u>
REVENUES				
Assessments	\$ 211,171	\$ 7,120	\$ 69,288	\$ 287,580
Other Income	44,198	5,631	22	49,850
TOTAL REVENUES	<u>255,369</u>	<u>12,751</u>	<u>69,310</u>	<u>337,430</u>
EXPENSES				
Operating Expenses				
Direct Operating Expenses				
Electricity	14,646	0	4,239	18,885
Landscape Maintenance	42,259	0	18,318	60,576
Pool Expense	15,444	0	0	15,444
Repairs and Maintenance	12,287	0	4,132	16,420
Other Operating Expenses	15,143	0	0	15,143
Taxes	925	0	223	1,148
Telephone	339	0	0	339
Trash Removal	151	0	0	152
Water and Wastewater	44,593	0	11,873	56,465
TOTAL Direct Operating Expenses	<u>145,787</u>	<u>0</u>	<u>38,785</u>	<u>184,572</u>
General and Administrative Expenses				
Professional Fees	10,736	0	3,657	14,393
Bank Charges	36	0	0	36
Collection Expense	2,264	0	0	2,264
Homeowner Activities	7,029	0	0	7,029
Homeowner Communications	486	0	0	486
Insurance	3,063	0	7,812	10,874
Management Fee	27,402	0	2,732	30,135
Administration	12,656	0	0	12,656
Other General and Administrative	124	0	0	124
TOTAL General and Administrative Expenses	<u>63,796</u>	<u>0</u>	<u>14,201</u>	<u>77,997</u>
TOTAL Operating Expenses	<u>209,583</u>	<u>0</u>	<u>52,986</u>	<u>262,569</u>
Capital Expenditures	37,876	0	0	37,875
Other Expenses	3,350	0	0	3,350
TOTAL EXPENSES	<u>250,809</u>	<u>0</u>	<u>52,986</u>	<u>303,794</u>
NET SURPLUS (DEFICIT)	4,561	12,751	16,324	33,635
BEGINNING FUND BALANCES	238,484	323,050	6,089	567,623
Fund Transfers	32,478	(30,254)	(2,224)	0
ENDING FUND BALANCES (DEFICIT)	<u>\$ 275,523</u>	<u>\$ 305,547</u>	<u>\$ 20,189</u>	<u>\$ 601,259</u>

RealFinance Report by RealManage

(Unaudited)