

Panther Creek
Summary Balance Sheet
(Amounts rounded to nearest dollar)

	Year Ended 12/31/2008	Year To Date 09/30/2009
	Actual	Actual
ASSETS		
Cash	\$ 636,405	\$ 712,618
Accounts Receivable, Net	71,822	60,593
Prepaid Expenses	4,750	5,366
Fixed Assets	0	31,009
Other Assets	300	300
	<u>713,277</u>	<u>809,886</u>
TOTAL ASSETS	713,277	809,886
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	8,286	1,752
Prepaid Assessments	68,224	9,801
Deferred Assessments	0	107,786
Other Current Liabilities	14,151	1,200
	<u>90,661</u>	<u>120,539</u>
TOTAL LIABILITIES	90,661	120,539
FUND BALANCES		
(1) Operating Fund	295,871	290,144
(2) Replacement Fund	307,728	305,061
(3) Common Property Fund (PID)	0	31,009
(4) Misc (PID) Fund	19,017	63,133
	<u>622,616</u>	<u>689,347</u>
TOTAL FUND BALANCES	622,616	689,347
TOTAL LIABILITIES AND FUND BALANCES	\$ 713,277	\$ 809,886

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 09/30/2009 <hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/> Actual	(2) Replacement Fund As of 09/30/2009 <hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/> Actual	(3) Common Property Fund (PID) As of 09/30/2009 <hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	\$ 336,298	\$ 0	\$ 0
Cash -Petty Cash-RBC	1,576	0	0
Cash - Replacement Fund	0	305,061	0
Cash - Property Fund (PID)	0	0	0
Accounts Receivable	74,979	0	0
Allowance for Bad Debts	(14,385)	0	0
Interfund Assets (Liabilities)	6,550	0	0
Prepaid Expenses	300	0	0
Prepaid Insurance	5,065	0	0
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Total Current Assets	410,383	305,061	0
Fixed Assets			
Land, Improvements, Equipment	0	0	31,114
Improvements - Recreation Center	0	0	1,955
Accumulated Depreciation	0	0	(2,060)
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Total Fixed Assets	0	0	31,009
Other Assets			
Deposits - Other	300	0	0
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Other Assets	300	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
TOTAL ASSETS	410,683	305,061	31,009
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	1,752	0	0
Prepaid Assessments	9,801	0	0
Deferred Assessments	107,786	0	0
Other Accrued Expenses	1,200	0	0
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Total Current Liabilities	120,539	0	0
TOTAL LIABILITIES	120,539	0	0
FUND BALANCES			
Fund Transfers	(8,514)	(28,363)	33,069
Prior Years Surplus (Deficit)	263,974	329,698	0
YTD Surplus (Deficit)	34,684	3,726	(2,060)
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RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 09/30/2009 <u>Actual</u>	(2) Replacement Fund As of 09/30/2009 <u>Actual</u>	(3) Common Property Fund (PID) As of 09/30/2009 <u>Actual</u>
TOTAL FUND BALANCES	290,144	305,061	31,009
TOTAL LIABILITIES AND FUND BALANCES	\$ 410,683	\$ 305,061	\$ 31,009

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(Unaudited)

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 09/30/2009 <hr style="border-top: 1px solid black;"/> Actual	All Funds As of 09/30/2009 <hr style="border-top: 1px solid black;"/> Actual
ASSETS		
Current Assets		
Cash - Operating Fund	\$ 0	\$ 336,298
Cash -Petty Cash-RBC	0	1,576
Cash - Replacement Fund	0	305,061
Cash - Property Fund (PID)	69,683	69,683
Accounts Receivable	0	74,979
Allowance for Bad Debts	0	(14,386)
Interfund Assets (Liabilities)	(6,550)	0
Prepaid Expenses	0	300
Prepaid Insurance	0	5,066
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Total Current Assets	63,133	778,577
Fixed Assets		
Land, Improvements, Equipment	0	31,113
Improvements - Recreation Center	0	1,956
Accumulated Depreciation	0	(2,060)
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Total Fixed Assets	0	31,009
Other Assets		
Deposits - Other	0	300
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Other Assets	0	300
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TOTAL ASSETS	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	63,133	809,886

LIABILITIES AND FUND BALANCES

LIABILITIES

Current Liabilities

Accounts Payable	0	1,752
Prepaid Assessments	0	9,801
Deferred Assessments	0	107,786
Other Accrued Expenses	0	1,200
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Total Current Liabilities	0	120,539
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TOTAL LIABILITIES

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	0	120,539

FUND BALANCES

Fund Transfers	3,807	0
Prior Years Surplus (Deficit)	28,944	622,616
YTD Surplus (Deficit)	30,382	66,731
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Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 09/30/2009 <hr style="border-top: 1px solid black;"/> Actual	All Funds As of 09/30/2009 <hr style="border-top: 1px solid black;"/> Actual
TOTAL FUND BALANCES	63,133	689,347
TOTAL LIABILITIES AND FUND BALANCES	\$ 63,133	\$ 809,886

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 09/30/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 09/30/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 09/30/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 09/30/2009 <u>Actual</u>	All Funds Year To Date 09/30/2009 <u>Actual</u>
REVENUES					
Assessments	\$ 242,551	\$ 0	\$ 0	\$ 80,678	\$ 323,229
Other Income	45,472	3,725	0	382	49,580
TOTAL REVENUES	<u>288,023</u>	<u>3,725</u>	<u>0</u>	<u>81,060</u>	<u>372,809</u>
EXPENSES					
Operating Expenses					
Direct Operating Expenses					
Electricity	8,457	0	0	2,819	11,276
Landscape Maintenance	68,187	0	0	22,729	90,916
Pool Expense	21,155	0	0	0	21,155
Repairs and Maintenance	4,061	0	0	3,755	7,816
Security and Patrols	12,287	0	0	0	12,287
Security and Patrols	12,287	0	0	0	12,287
Other Operating Expenses	1,059	0	0	0	1,059
Taxes	87	0	0	259	345
Telephone	755	0	0	0	756
Water and Wastewater	31,706	0	0	7,926	39,632
TOTAL Direct Operating Expenses	<u>147,754</u>	<u>0</u>	<u>0</u>	<u>37,488</u>	<u>185,242</u>
General and Administrative Expenses					
Professional Fees	2,536	0	0	416	2,951
Bad Debts	40,531	0	0	0	40,532
Bank Charges	46	0	0	0	46
Collection Expense	7,124	0	0	0	7,124
Homeowner Activities	7,078	0	0	0	7,077
Homeowner Communications	2,184	0	0	0	2,184
Insurance	4,402	0	0	7,976	12,379
Management Fee	26,725	0	0	2,672	29,397
Administration	14,250	0	0	0	14,250

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances
(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 09/30/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 09/30/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 09/30/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 09/30/2009 <u>Actual</u>	All Funds Year To Date 09/30/2009 <u>Actual</u>
TOTAL General and Administrative Expenses	104,876	0	0	11,064	115,940
TOTAL Operating Expenses	252,630	0	0	48,552	301,182
Other Expenses	709	0	0	2,127	2,836
Depreciation	0	0	2,060	0	2,060
TOTAL EXPENSES	253,339	0	2,060	50,679	306,078
NET SURPLUS (DEFICIT)	34,684	3,725	(2,060)	30,382	66,731
BEGINNING FUND BALANCES	295,871	307,728	0	19,017	622,616
Fund Transfers	(40,411)	(6,393)	33,069	13,735	0
Prior Years Surplus (Deficit)	11,117	14,932	0	28,943	54,993
ENDING FUND BALANCES (DEFICIT)	\$ 290,144	\$ 305,061	\$ 31,009	\$ 63,133	\$ 689,347