

## Balance Sheet Report

### Panther Creek Association - Panther Creek

As of October 31, 2007

	<u>Balance Oct 31, 2007</u>	<u>Balance Sep 30, 2007</u>	<u>Change</u>
<b>1000 - Cash and Investments</b>			
1000 - Community Assoc. Bank-Operating	21,656.75	37,289.48	(15,632.73)
1001 - Chase Bank-Petty Cash	2,576.32	2,844.95	(268.63)
1051 - First Horizon-9 mth CD-Rsv 2/2/08	91,750.04	91,750.04	0.00
1052 - Equity Bank-7 mth CD-12/07/07	76,703.20	76,366.20	337.00
1053 - Hillcrest Bank-9 mth CD-Rsv 2/7/08	91,404.83	91,404.83	0.00
1054 - First Nat'l SW-12 mth CD 5/10/08	92,670.00	92,670.00	0.00
1103 - Countrywide Bank-Money Market	102,704.86	102,259.42	445.44
1104 - Texas Capital-Money Market	34,803.05	34,680.10	122.95
<b>Total 1000 - Cash and Investments</b>	<b>514,269.05</b>	<b>529,265.02</b>	<b>(14,995.97)</b>
<b>1600 - Receivables</b>			
1600 - Assessments Receivable	40,518.88	47,686.08	(7,167.20)
1690 - A/R Other	270.24	270.14	0.10
<b>Total 1600 - Receivables</b>	<b>40,789.12</b>	<b>47,956.22</b>	<b>(7,167.10)</b>
<b>1900 - Other Assets</b>			
1901 - Prepaid Insurance	3,371.48	3,792.91	(421.43)
1902 - Prepaid Expenses	490.68	392.99	97.69
1921 - Tax Deposit	300.00	300.00	0.00
<b>Total 1900 - Other Assets</b>	<b>4,162.16</b>	<b>4,485.90</b>	<b>(323.74)</b>
<b>2000 - Liabilities</b>			
2000 - Accounts Payable	515.94	1,441.86	(925.92)
2030 - Insurance Payable	1,657.22	2,163.60	(506.38)
2050 - Prepaid Assessments	8,802.92	8,333.16	469.76
2080 - Unearned Revenue	53,928.98	80,893.46	(26,964.48)
<b>Total 2000 - Liabilities</b>	<b>64,905.06</b>	<b>92,832.08</b>	<b>(27,927.02)</b>
<b>3000 - Equity</b>			
3100 - Prior Year Revenue	(33,870.91)	(33,870.91)	0.00
3200 - Owners Working Capital	180,119.27	180,119.27	0.00
3300 - General Reserves	175,275.43	175,275.43	0.00

**Balance Sheet Report**  
**Panther Creek Association - Panther Creek**  
 As of October 31, 2007

	<u>Balance Oct 31, 2007</u>	<u>Balance Sep 30, 2007</u>	<u>Change</u>
<b>3000 - Equity</b>			
3500 - Fund Balance Retained	93,774.00	93,774.00	0.00
<b>Total 3000 - Equity</b>	<u>415,297.79</u>	<u>415,297.79</u>	<u>0.00</u>
<b>Total Panther Creek</b>	<u>79,017.48</u>	<u>73,577.27</u>	<u>5,440.21</u>

**Balance Sheet Report**  
**Panther Creek Association - Panther Creek - PID**  
As of October 31, 2007

	<u>Balance Oct 31, 2007</u>	<u>Balance Sep 30, 2007</u>	<u>Change</u>
<b>1000 - Cash and Investments</b>			
1002 - Community Assoc. Banc-PID	55,861.58	86,465.52	(30,603.94)
1105 - Equity Bank-7 mth CD-Rsv 12/07/07	24,437.18	24,437.18	0.00
1106 - Texas Capital - MM/Reserves	51,007.37	50,827.18	180.19
<b>Total 1000 - Cash and Investments</b>	<b>131,306.13</b>	<b>161,729.88</b>	<b>(30,423.75)</b>
<b>1600 - Receivables</b>			
1690 - A/R Other	67.51	67.51	0.00
<b>Total 1600 - Receivables</b>	<b>67.51</b>	<b>67.51</b>	<b>0.00</b>
<b>1900 - Other Assets</b>			
1901 - Prepaid Insurance	6,968.48	7,839.54	(871.06)
1902 - Prepaid Expenses	93.88	93.88	0.00
<b>Total 1900 - Other Assets</b>	<b>7,062.36</b>	<b>7,933.42</b>	<b>(871.06)</b>
<b>2000 - Liabilities</b>			
2000 - Accounts Payable	346.44	407.97	(61.53)
2030 - Insurance Payable	4,971.71	6,490.85	(1,519.14)
2080 - Unearned Revenue	17,962.02	26,943.03	(8,981.01)
<b>Total 2000 - Liabilities</b>	<b>23,280.17</b>	<b>33,841.85</b>	<b>(10,561.68)</b>
<b>3000 - Equity</b>			
3100 - Prior Year Revenue	(3,113.64)	(3,113.64)	0.00
3300 - General Reserves	74,724.57	74,724.57	0.00
3500 - Fund Balance Retained	17,330.74	17,330.74	0.00
<b>Total 3000 - Equity</b>	<b>88,941.67</b>	<b>88,941.67</b>	<b>0.00</b>
<b>Total Panther Creek - PID</b>	<b>26,214.16</b>	<b>46,947.29</b>	<b>(20,733.13)</b>

# Income Statement Report

## Panther Creek Association - Panther Creek

October 01, 2007 thru October 31, 2007

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4100 - Semi-Annual Assessments	26,964.48	0.00	26,964.48	269,847.26	0.00	269,847.26	0.00	(269,847.26)
4200 - Late Chgs / NSF Fee	1,301.79	0.00	1,301.79	11,742.17	0.00	11,742.17	0.00	(11,742.17)
4345 - Social Committee Income	0.00	0.00	0.00	225.00	0.00	225.00	0.00	(225.00)
4410 - Demand Letter Income	80.00	0.00	80.00	2,155.00	0.00	2,155.00	0.00	(2,155.00)
4500 - Interest Income	914.17	0.00	914.17	10,908.84	0.00	10,908.84	0.00	(10,908.84)
4510 - Interest Income - Reserve Accounts	0.00	0.00	0.00	1,609.96	0.00	1,609.96	0.00	(1,609.96)
4700 - Other Income/Refund	0.00	0.00	0.00	1,572.77	0.00	1,572.77	0.00	(1,572.77)
4801 - Closing Revenue	0.00	0.00	0.00	7,539.00	0.00	7,539.00	0.00	(7,539.00)
4810 - Fines	650.00	0.00	650.00	650.00	0.00	650.00	0.00	(650.00)
4831 - Pool Key Revenue	0.00	0.00	0.00	45.00	0.00	45.00	0.00	(45.00)
4842 - News Letter Income	0.00	0.00	0.00	125.00	0.00	125.00	0.00	(125.00)
4843 - Web Site Income	0.00	0.00	0.00	60.00	0.00	60.00	0.00	(60.00)
<b>Total Income</b>	<b>29,910.44</b>	<b>0.00</b>	<b>29,910.44</b>	<b>306,480.00</b>	<b>0.00</b>	<b>306,480.00</b>	<b>0.00</b>	<b>(306,480.00)</b>
<b>Total Panther Creek Income</b>	<b>29,910.44</b>	<b>0.00</b>	<b>29,910.44</b>	<b>306,480.00</b>	<b>0.00</b>	<b>306,480.00</b>	<b>0.00</b>	<b>(306,480.00)</b>
<b><u>Expense</u></b>								
<b>General &amp; Administrative</b>								
5101 - Postage	619.24	0.00	619.24	5,087.31	0.00	5,087.31	0.00	(5,087.31)
5102 - Office Supplies	199.30	0.00	199.30	7,383.31	0.00	7,383.31	0.00	(7,383.31)
5103 - Newsletters	0.00	0.00	0.00	422.18	0.00	422.18	0.00	(422.18)
5105 - Web Site Expenses	0.00	0.00	0.00	142.49	0.00	142.49	0.00	(142.49)
5106 - Homeowner Functions	0.00	0.00	0.00	78.99	0.00	78.99	0.00	(78.99)
5107 - Social Events	268.63	0.00	268.63	3,917.08	0.00	3,917.08	0.00	(3,917.08)
5108 - Committees	0.00	0.00	0.00	3,090.39	0.00	3,090.39	0.00	(3,090.39)
5113 - Professional Management	3,738.00	0.00	3,738.00	37,380.00	0.00	37,380.00	0.00	(37,380.00)
5160 - Write Off	2,000.22	0.00	2,000.22	8,132.25	0.00	8,132.25	0.00	(8,132.25)
5170 - Bank Fees	0.00	0.00	0.00	57.25	0.00	57.25	0.00	(57.25)
5176 - Legal Fees	511.28	0.00	511.28	7,834.74	0.00	7,834.74	0.00	(7,834.74)

# Income Statement Report

## Panther Creek Association - Panther Creek

October 01, 2007 thru October 31, 2007

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>General &amp; Administrative</b>								
5177 - Legal Fees Billed Back	(438.03)	0.00	(438.03)	(6,971.88)	0.00	(6,971.88)	0.00	6,971.88
5190 - Reserve Studies	0.00	0.00	0.00	1,575.00	0.00	1,575.00	0.00	(1,575.00)
5193 - Radio Station Expense	0.00	0.00	0.00	1,894.93	0.00	1,894.93	0.00	(1,894.93)
5195 - Demand Letter Expense	270.00	0.00	270.00	2,380.00	0.00	2,380.00	0.00	(2,380.00)
<b>Total General &amp; Administrative</b>	<b>7,168.64</b>	<b>0.00</b>	<b>7,168.64</b>	<b>72,404.04</b>	<b>0.00</b>	<b>72,404.04</b>	<b>0.00</b>	<b>(72,404.04)</b>
<b>Taxes</b>								
5203 - Corporate Franchise Tax	314.00	0.00	314.00	314.00	0.00	314.00	0.00	(314.00)
5204 - Corporate Income Tax	0.00	0.00	0.00	250.00	0.00	250.00	0.00	(250.00)
<b>Total Taxes</b>	<b>314.00</b>	<b>0.00</b>	<b>314.00</b>	<b>564.00</b>	<b>0.00</b>	<b>564.00</b>	<b>0.00</b>	<b>(564.00)</b>
<b>Insurance</b>								
5251 - General Liability-TX Comm Pck Polic	290.35	0.00	290.35	2,333.48	0.00	2,333.48	0.00	(2,333.48)
5253 - Directors & Officers Liability	131.08	0.00	131.08	1,310.79	0.00	1,310.79	0.00	(1,310.79)
<b>Total Insurance</b>	<b>421.43</b>	<b>0.00</b>	<b>421.43</b>	<b>3,644.27</b>	<b>0.00</b>	<b>3,644.27</b>	<b>0.00</b>	<b>(3,644.27)</b>
<b>Utilities</b>								
5302 - Telephone	48.84	0.00	48.84	587.71	0.00	587.71	0.00	(587.71)
5303 - Electric	1,447.57	0.00	1,447.57	11,454.60	0.00	11,454.60	0.00	(11,454.60)
5305 - Water/Sewer	9,693.74	0.00	9,693.74	31,167.81	0.00	31,167.81	0.00	(31,167.81)
<b>Total Utilities</b>	<b>11,190.15</b>	<b>0.00</b>	<b>11,190.15</b>	<b>43,210.12</b>	<b>0.00</b>	<b>43,210.12</b>	<b>0.00</b>	<b>(43,210.12)</b>
<b>Infrastructure &amp; Maintenance</b>								
5406 - Electrical Repairs & Maintenance	0.00	0.00	0.00	3,291.00	0.00	3,291.00	0.00	(3,291.00)
5470 - Common Area Maintenance	116.10	0.00	116.10	736.02	0.00	736.02	0.00	(736.02)
<b>Total Infrastructure &amp; Maintenance</b>	<b>116.10</b>	<b>0.00</b>	<b>116.10</b>	<b>4,027.02</b>	<b>0.00</b>	<b>4,027.02</b>	<b>0.00</b>	<b>(4,027.02)</b>
<b>Swimming Pool</b>								
5501 - Pool Key Expense	0.00	0.00	0.00	1,754.14	0.00	1,754.14	0.00	(1,754.14)
5502 - Pool Service	438.41	0.00	438.41	11,910.87	0.00	11,910.87	0.00	(11,910.87)
5503 - Pool Supplies/Maintenance	0.00	0.00	0.00	1,055.42	0.00	1,055.42	0.00	(1,055.42)
5504 - Pool Repairs	0.00	0.00	0.00	326.54	0.00	326.54	0.00	(326.54)

## Income Statement Report

### Panther Creek Association - Panther Creek

October 01, 2007 thru October 31, 2007

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Swimming Pool</b>								
5505 - Porter Service	0.00	0.00	0.00	1,040.01	0.00	1,040.01	0.00	(1,040.01)
5507 - Pool Furniture & Fixtures	0.00	0.00	0.00	9,400.38	0.00	9,400.38	0.00	(9,400.38)
5509 - Pool Misc Expenses	0.00	0.00	0.00	5,206.18	0.00	5,206.18	0.00	(5,206.18)
<b>Total Swimming Pool</b>	<b>438.41</b>	<b>0.00</b>	<b>438.41</b>	<b>30,693.54</b>	<b>0.00</b>	<b>30,693.54</b>	<b>0.00</b>	<b>(30,693.54)</b>
<b>Landscape Maintenance</b>								
5601 - Landscape Contract	4,599.59	0.00	4,599.59	46,284.08	0.00	46,284.08	0.00	(46,284.08)
<b>Total Landscape Maintenance</b>	<b>4,599.59</b>	<b>0.00</b>	<b>4,599.59</b>	<b>46,284.08</b>	<b>0.00</b>	<b>46,284.08</b>	<b>0.00</b>	<b>(46,284.08)</b>
<b>Irrigation Maintenance</b>								
5651 - Irrigation Repairs	221.91	0.00	221.91	2,133.91	0.00	2,133.91	0.00	(2,133.91)
<b>Total Irrigation Maintenance</b>	<b>221.91</b>	<b>0.00</b>	<b>221.91</b>	<b>2,133.91</b>	<b>0.00</b>	<b>2,133.91</b>	<b>0.00</b>	<b>(2,133.91)</b>
<b>Special Projects</b>								
5800 - Landscape Improvement Project	0.00	0.00	0.00	9,204.22	0.00	9,204.22	0.00	(9,204.22)
5801 - Irrigation Improvement Project	0.00	0.00	0.00	4,384.13	0.00	4,384.13	0.00	(4,384.13)
<b>Total Special Projects</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,588.35</b>	<b>0.00</b>	<b>13,588.35</b>	<b>0.00</b>	<b>(13,588.35)</b>
<b>Total Panther Creek Expense</b>	<b>24,470.23</b>	<b>0.00</b>	<b>24,470.23</b>	<b>216,549.33</b>	<b>0.00</b>	<b>216,549.33</b>	<b>0.00</b>	<b>(216,549.33)</b>
<b>Total Panther Creek Income / (Loss)</b>	<b>5,440.21</b>	<b>0.00</b>	<b>5,440.21</b>	<b>89,930.67</b>	<b>0.00</b>	<b>89,930.67</b>	<b>0.00</b>	<b>(89,930.67)</b>

## Income Statement Report

### Panther Creek Association - Panther Creek - PID

October 01, 2007 thru October 31, 2007

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4101 - Semi-Annual Assessments-PID	8,981.01	0.00	8,981.01	89,626.35	0.00	89,626.35	0.00	(89,626.35)
4200 - Late Chgs / NSF Fee	0.00	0.00	0.00	(120.42)	0.00	(120.42)	0.00	120.42
4410 - Demand Letter Income	0.00	0.00	0.00	110.00	0.00	110.00	0.00	(110.00)
4500 - Interest Income	18.84	0.00	18.84	473.23	0.00	473.23	0.00	(473.23)
4510 - Interest Income - Reserve Accounts	180.19	0.00	180.19	808.42	0.00	808.42	0.00	(808.42)
<b>Total Income</b>	<b>9,180.04</b>	<b>0.00</b>	<b>9,180.04</b>	<b>90,897.58</b>	<b>0.00</b>	<b>90,897.58</b>	<b>0.00</b>	<b>(90,897.58)</b>
<b>Total Panther Creek - PID Income</b>	<b>9,180.04</b>	<b>0.00</b>	<b>9,180.04</b>	<b>90,897.58</b>	<b>0.00</b>	<b>90,897.58</b>	<b>0.00</b>	<b>(90,897.58)</b>
<b><u>Expense</u></b>								
<b>General &amp; Administrative</b>								
5102 - Office Supplies	0.00	0.00	0.00	41.23	0.00	41.23	0.00	(41.23)
5113 - Professional Management	373.33	0.00	373.33	3,733.30	0.00	3,733.30	0.00	(3,733.30)
5160 - Write Off	0.00	0.00	0.00	1,001.68	0.00	1,001.68	0.00	(1,001.68)
5170 - Bank Fees	0.00	0.00	0.00	10.00	0.00	10.00	0.00	(10.00)
5176 - Legal Fees	170.40	0.00	170.40	1,656.15	0.00	1,656.15	0.00	(1,656.15)
5177 - Legal Fees Billed Back	0.00	0.00	0.00	(802.22)	0.00	(802.22)	0.00	802.22
5190 - Reserve Studies	0.00	0.00	0.00	525.00	0.00	525.00	0.00	(525.00)
5195 - Demand Letter Expense	0.00	0.00	0.00	1,430.00	0.00	1,430.00	0.00	(1,430.00)
<b>Total General &amp; Administrative</b>	<b>543.73</b>	<b>0.00</b>	<b>543.73</b>	<b>7,595.14</b>	<b>0.00</b>	<b>7,595.14</b>	<b>0.00</b>	<b>(7,595.14)</b>
<b>Taxes</b>								
5203 - Corporate Franchise Tax	942.00	0.00	942.00	942.00	0.00	942.00	0.00	(942.00)
5204 - Corporate Income Tax	0.00	0.00	0.00	750.00	0.00	750.00	0.00	(750.00)
<b>Total Taxes</b>	<b>942.00</b>	<b>0.00</b>	<b>942.00</b>	<b>1,692.00</b>	<b>0.00</b>	<b>1,692.00</b>	<b>0.00</b>	<b>(1,692.00)</b>
<b>Insurance</b>								
5251 - General Liability-TX Comm Pck Polic	871.06	0.00	871.06	7,000.21	0.00	7,000.21	0.00	(7,000.21)
<b>Total Insurance</b>	<b>871.06</b>	<b>0.00</b>	<b>871.06</b>	<b>7,000.21</b>	<b>0.00</b>	<b>7,000.21</b>	<b>0.00</b>	<b>(7,000.21)</b>
<b>Utilities</b>								
5303 - Electric	482.47	0.00	482.47	3,521.26	0.00	3,521.26	0.00	(3,521.26)

## Income Statement Report

### Panther Creek Association - Panther Creek - PID

October 01, 2007 thru October 31, 2007

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Utilities</b>								
5305 - Water/Sewer	2,423.37	0.00	2,423.37	7,760.17	0.00	7,760.17	0.00	(7,760.17)
<b>Total Utilities</b>	<b>2,905.84</b>	<b>0.00</b>	<b>2,905.84</b>	<b>11,281.43</b>	<b>0.00</b>	<b>11,281.43</b>	<b>0.00</b>	<b>(11,281.43)</b>
<b>Infrastructure &amp; Maintenance</b>								
5406 - Electrical Repairs & Maintenance	0.00	0.00	0.00	1,097.00	0.00	1,097.00	0.00	(1,097.00)
5470 - Common Area Maintenance	38.69	0.00	38.69	180.32	0.00	180.32	0.00	(180.32)
5472 - Amenity & Recreation	2,053.52	0.00	2,053.52	2,053.52	0.00	2,053.52	0.00	(2,053.52)
<b>Total Infrastructure &amp; Maintenance</b>	<b>2,092.21</b>	<b>0.00</b>	<b>2,092.21</b>	<b>3,330.84</b>	<b>0.00</b>	<b>3,330.84</b>	<b>0.00</b>	<b>(3,330.84)</b>
<b>Landscape Maintenance</b>								
5601 - Landscape Contract	1,533.19	0.00	1,533.19	15,427.95	0.00	15,427.95	0.00	(15,427.95)
<b>Total Landscape Maintenance</b>	<b>1,533.19</b>	<b>0.00</b>	<b>1,533.19</b>	<b>15,427.95</b>	<b>0.00</b>	<b>15,427.95</b>	<b>0.00</b>	<b>(15,427.95)</b>
<b>Irrigation Maintenance</b>								
5651 - Irrigation Repairs	54.48	0.00	54.48	532.44	0.00	532.44	0.00	(532.44)
5660 - Lake Maintenance	346.44	0.00	346.44	1,730.79	0.00	1,730.79	0.00	(1,730.79)
5665 - Fountain Maintenance	20,624.22	0.00	20,624.22	22,294.50	0.00	22,294.50	0.00	(22,294.50)
<b>Total Irrigation Maintenance</b>	<b>21,025.14</b>	<b>0.00</b>	<b>21,025.14</b>	<b>24,557.73</b>	<b>0.00</b>	<b>24,557.73</b>	<b>0.00</b>	<b>(24,557.73)</b>
<b>Fountain &amp; Lake Maintenance</b>								
5684 - Pump & Fountain Maint	0.00	0.00	0.00	181.86	0.00	181.86	0.00	(181.86)
<b>Total Fountain &amp; Lake Maintenance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>181.86</b>	<b>0.00</b>	<b>181.86</b>	<b>0.00</b>	<b>(181.86)</b>
<b>Special Projects</b>								
5800 - Landscape Improvement Project	0.00	0.00	0.00	3,068.08	0.00	3,068.08	0.00	(3,068.08)
5801 - Irrigation Improvement Project	0.00	0.00	0.00	1,461.37	0.00	1,461.37	0.00	(1,461.37)
<b>Total Special Projects</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,529.45</b>	<b>0.00</b>	<b>4,529.45</b>	<b>0.00</b>	<b>(4,529.45)</b>
<b>Total Panther Creek - PID Expense</b>	<b>29,913.17</b>	<b>0.00</b>	<b>29,913.17</b>	<b>75,596.61</b>	<b>0.00</b>	<b>75,596.61</b>	<b>0.00</b>	<b>(75,596.61)</b>
<b>Total Panther Creek - PID Income / (Loss)</b>	<b>(20,733.13)</b>	<b>0.00</b>	<b>(20,733.13)</b>	<b>15,300.97</b>	<b>0.00</b>	<b>15,300.97</b>	<b>0.00</b>	<b>(15,300.97)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(15,292.92)</b>	<b>0.00</b>	<b>(15,292.92)</b>	<b>105,231.64</b>	<b>0.00</b>	<b>105,231.64</b>	<b>0.00</b>	<b>(105,231.64)</b>