

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 11/30/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 11/30/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 11/30/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 11/30/2009 <u>Actual</u>	All Funds Year To Date 11/30/2009 <u>Actual</u>
REVENUES					
Assessments	\$ 296,480	\$ 0	\$ 0	\$ 98,607	\$ 395,087
Other Income	51,635	4,311	0	502	56,448
TOTAL REVENUES	<u>348,115</u>	<u>4,311</u>	<u>0</u>	<u>99,109</u>	<u>451,535</u>
EXPENSES					
Operating Expenses					
Direct Operating Expenses					
Electricity	9,416	0	0	3,138	12,555
Landscape Maintenance	83,802	0	0	27,934	111,736
Pool Expense	22,106	0	0	0	22,106
Repairs and Maintenance	5,159	0	0	5,200	10,358
Security and Patrols	12,286	0	0	0	12,286
Security and Patrols	12,286	0	0	0	12,286
Other Operating Expenses	1,060	0	0	0	1,060
Taxes	160	0	0	480	640
Telephone	1,086	0	0	0	1,086
Water and Wastewater	38,631	0	0	9,658	48,289
TOTAL Direct Operating Expenses	<u>173,706</u>	<u>0</u>	<u>0</u>	<u>46,410</u>	<u>220,116</u>
General and Administrative Expenses					
Professional Fees	4,499	0	0	1,070	5,569
Bad Debts	35,852	0	0	0	35,851
Bank Charges	46	0	0	0	46
Collection Expense	8,735	0	0	0	8,736
Homeowner Activities	14,478	0	0	0	14,477
Homeowner Communications	2,553	0	0	0	2,554
Insurance	5,582	0	0	9,861	15,442
Management Fee	32,736	0	0	3,273	36,009
Administration	17,365	0	0	0	17,366

RealFinance Report by RealManage

(Unaudited)

Panther Creek
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(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 11/30/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 11/30/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 11/30/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 11/30/2009 <u>Actual</u>	All Funds Year To Date 11/30/2009 <u>Actual</u>
TOTAL General and Administrative Expenses	121,846	0	0	14,204	136,050
TOTAL Operating Expenses	295,552	0	0	60,614	356,166
Other Expenses	709	0	0	2,126	2,835
Depreciation	0	0	3,144	0	3,144
TOTAL EXPENSES	<u>296,261</u>	<u>0</u>	<u>3,144</u>	<u>62,740</u>	<u>362,145</u>
NET SURPLUS (DEFICIT)	51,855	4,311	(3,144)	36,368	89,390
BEGINNING FUND BALANCES	295,871	307,728	0	19,017	622,616
Fund Transfers	(40,411)	(6,393)	33,069	13,735	0
Prior Years Surplus (Deficit)	11,117	14,932	0	28,943	54,993
ENDING FUND BALANCES (DEFICIT)	<u>\$ 307,315</u>	<u>\$ 305,646</u>	<u>\$ 29,926</u>	<u>\$ 69,119</u>	<u>\$ 712,006</u>

Panther Creek
Summary Balance Sheet
(Amounts rounded to nearest dollar)

	Year Ended 12/31/2008	Year To Date 11/30/2009
	Actual	Actual
ASSETS		
Cash	\$ 636,405	\$ 674,719
Accounts Receivable, Net	71,822	56,571
Prepaid Expenses	4,750	5,057
Fixed Assets	0	29,926
Other Assets	300	300
	<u>713,277</u>	<u>766,573</u>
TOTAL ASSETS	713,277	766,573
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	8,286	2,441
Prepaid Assessments	68,224	12,397
Deferred Assessments	0	35,929
Other Current Liabilities	14,151	3,800
	<u>90,661</u>	<u>54,567</u>
TOTAL LIABILITIES	90,661	54,567
FUND BALANCES		
(1) Operating Fund	295,871	307,314
(2) Replacement Fund	307,728	305,647
(3) Common Property Fund (PID)	0	29,926
(4) Misc (PID) Fund	19,017	69,119
	<u>622,616</u>	<u>712,006</u>
TOTAL FUND BALANCES	622,616	712,006
TOTAL LIABILITIES AND FUND BALANCES	\$ 713,277	\$ 766,573

Panther Creek

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 11/30/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund As of 11/30/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(3) Common Property Fund (PID) As of 11/30/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	\$ 197,847	\$ 0	\$ 0
Cash-Operating Fund (CDARS)	95,752	0	0
Cash -Petty Cash-RBC	411	0	0
Cash - Replacement Fund	0	305,646	0
Cash - Property Fund (PID)	0	0	0
Accounts Receivable	67,142	0	0
Allowance for Bad Debts	(10,572)	0	0
Interfund Assets (Liabilities)	5,944	0	0
Prepaid Expenses	103	0	0
Prepaid Insurance	4,954	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Total Current Assets	361,581	305,646	0
Fixed Assets			
Land, Improvements, Equipment	0	0	31,114
Improvements - Recreation Center	0	0	1,955
Accumulated Depreciation	0	0	(3,143)
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Total Fixed Assets	0	0	29,926
Other Assets			
Deposits - Other	300	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Other Assets	300	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
TOTAL ASSETS	<u>361,881</u>	<u>305,646</u>	<u>29,926</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	2,441	0	0
Prepaid Assessments	12,397	0	0
Deferred Assessments	35,929	0	0
Other Accrued Expenses	3,800	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Total Current Liabilities	54,567	0	0
TOTAL LIABILITIES	<u>54,567</u>	<u>0</u>	<u>0</u>
FUND BALANCES			
Fund Transfers	(8,514)	(28,363)	33,069
Prior Years Surplus (Deficit)	263,974	329,698	0

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 11/30/2009 <u>Actual</u>	(2) Replacement Fund As of 11/30/2009 <u>Actual</u>	(3) Common Property Fund (PID) As of 11/30/2009 <u>Actual</u>
YTD Surplus (Deficit)	51,854	4,311	(3,143)
TOTAL FUND BALANCES	<u>307,314</u>	<u>305,646</u>	<u>29,926</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 361,881</u>	<u>\$ 305,646</u>	<u>\$ 29,926</u>

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 11/30/2009 <hr style="border-top: 1px solid black;"/> Actual	All Funds As of 11/30/2009 <hr style="border-top: 1px solid black;"/> Actual
ASSETS		
Current Assets		
Cash - Operating Fund	\$ 0	\$ 197,847
Cash-Operating Fund (CDARS)	0	95,752
Cash -Petty Cash-RBC	0	411
Cash - Replacement Fund	0	305,646
Cash - Property Fund (PID)	75,063	75,063
Accounts Receivable	0	67,143
Allowance for Bad Debts	0	(10,572)
Interfund Assets (Liabilities)	(5,944)	0
Prepaid Expenses	0	103
Prepaid Insurance	0	4,954
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total Current Assets	69,119	736,347
Fixed Assets		
Land, Improvements, Equipment	0	31,114
Improvements - Recreation Center	0	1,956
Accumulated Depreciation	0	(3,144)
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total Fixed Assets	0	29,926
Other Assets		
Deposits - Other	0	300
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Other Assets	0	300
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
TOTAL ASSETS	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	69,119	766,573

LIABILITIES AND FUND BALANCES

LIABILITIES

Current Liabilities		
Accounts Payable	0	2,441
Prepaid Assessments	0	12,397
Deferred Assessments	0	35,929
Other Accrued Expenses	0	3,800
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total Current Liabilities	0	54,567
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
TOTAL LIABILITIES	0	54,567
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

FUND BALANCES

Fund Transfers	3,807	0
Prior Years Surplus (Deficit)	28,944	622,616
YTD Surplus (Deficit)	36,368	89,390
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	(4) Misc (PID) Fund As of 11/30/2009 <hr style="width: 100%; border: 0.5px solid black;"/> Actual	All Funds As of 11/30/2009 <hr style="width: 100%; border: 0.5px solid black;"/> Actual
TOTAL FUND BALANCES	69,119	712,006
TOTAL LIABILITIES AND FUND BALANCES	\$ 69,119	\$ 766,573