

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 05/31/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 05/31/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 05/31/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 05/31/2009 <u>Actual</u>	All Funds Year To Date 05/31/2009 <u>Actual</u>
REVENUES					
Assessments	\$ 125,608	\$ 0	\$ 0	\$ 44,821	\$ 170,430
Other Income	24,342	2,779	0	174	27,294
TOTAL REVENUES	<u>149,950</u>	<u>2,779</u>	<u>0</u>	<u>44,995</u>	<u>197,724</u>
EXPENSES					
Operating Expenses					
Direct Operating Expenses					
Electricity	4,575	0	0	1,525	6,100
Landscape Maintenance	44,128	0	0	14,709	58,837
Pool Expense	9,567	0	0	0	9,567
Repairs and Maintenance	114	0	0	1,149	1,264
Other Operating Expenses	1,060	0	0	0	1,060
Taxes	52	0	0	154	205
Telephone	258	0	0	0	258
Water and Wastewater	9,768	0	0	2,442	12,210
TOTAL Direct Operating Expenses	<u>69,522</u>	<u>0</u>	<u>0</u>	<u>19,979</u>	<u>89,501</u>
General and Administrative Expenses					
Professional Fees	568	0	0	190	758
Bad Debts	13,909	0	0	0	13,909
Bank Charges	46	0	0	0	46
Collection Expense	3,925	0	0	0	3,924
Homeowner Activities	4,687	0	0	0	4,687
Homeowner Communications	1,094	0	0	0	1,095
Insurance	2,113	0	0	4,373	6,486
Management Fee	14,762	0	0	1,476	16,238
Administration	7,425	0	0	0	7,425
TOTAL General and Administrative Expenses	<u>48,529</u>	<u>0</u>	<u>0</u>	<u>6,039</u>	<u>54,568</u>

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances
(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 05/31/2009	(2) Replacement Fund Year To Date 05/31/2009	(3) Common Property Fund (PID) Year To Date 05/31/2009	(4) Misc (PID) Fund Year To Date 05/31/2009	All Funds Year To Date 05/31/2009
	Actual	Actual	Actual	Actual	Actual
TOTAL Operating Expenses	118,051	0	0	26,018	144,069
Other Expenses	448	0	0	1,345	1,794
Depreciation	0	0	(412)	0	(412)
TOTAL EXPENSES	118,499	0	(412)	27,363	145,451
NET SURPLUS (DEFICIT)	31,451	2,779	412	17,631	52,273
BEGINNING FUND BALANCES	295,871	307,728	0	19,017	622,616
Fund Transfers	(43,120)	0	24,721	18,399	0
Prior Years Surplus (Deficit)	11,117	14,932	0	28,944	54,993
ENDING FUND BALANCES (DEFICIT)	\$ 284,202	\$ 310,507	\$ 25,133	\$ 55,047	\$ 674,889

Panther Creek
Summary Balance Sheet
(Amounts rounded to nearest dollar)

	Year Ended 12/31/2008	Year To Date 05/31/2009
	Actual	Actual
ASSETS		
Cash	\$ 636,405	\$ 649,638
Accounts Receivable, Net	71,822	73,130
Prepaid Expenses	4,750	2,922
Fixed Assets	0	25,133
Other Assets	300	300
	<u>713,277</u>	<u>751,123</u>
TOTAL ASSETS	<u>713,277</u>	<u>751,123</u>
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	8,286	16,928
Prepaid Assessments	68,224	13,775
Deferred Assessments	0	44,893
Other Current Liabilities	14,151	638
	<u>90,661</u>	<u>76,234</u>
TOTAL LIABILITIES	<u>90,661</u>	<u>76,234</u>
FUND BALANCES		
(1) Operating Fund	295,871	284,202
(2) Replacement Fund	307,728	310,507
(3) Common Property Fund (PID)	0	25,133
(4) Misc (PID) Fund	19,017	55,047
	<u>622,616</u>	<u>674,889</u>
TOTAL FUND BALANCES	<u>622,616</u>	<u>674,889</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 713,277</u>	<u>\$ 751,123</u>

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 05/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund As of 05/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(3) Common Property Fund (PID) As of 05/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	\$ 9,047	\$ 0	\$ 0
Cash -Petty Cash-RBC	1,612	0	0
Cash - CD Equity Bank Oper	82,415	0	0
Cash - Replacement Fund	0	284,135	0
Cash - Operating Fund CD First Horizon	94,606	0	0
Cash - Replacement Fund CD Equity	0	26,372	0
Cash - Operating Fund CD Hillcrest	96,404	0	0
Cash - Property Fund (PID)	0	0	0
Accounts Receivable	81,256	0	0
Allowance for Bad Debts	(8,126)	0	0
Prepaid Expenses	52	0	0
Prepaid Insurance	2,870	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Total Current Assets	360,136	310,507	0
Fixed Assets			
Land, Improvements, Equipment	0	0	24,721
Accumulated Depreciation	0	0	412
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Total Fixed Assets	0	0	25,133
Other Assets			
Deposits - Other	300	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
Other Assets	300	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
TOTAL ASSETS	360,436	310,507	25,133

LIABILITIES AND FUND BALANCES

LIABILITIES

Current Liabilities

Accounts Payable	16,928	0	0
Prepaid Assessments	13,775	0	0
Deferred Assessments	44,893	0	0
Other Accrued Expenses	450	0	0
Income Taxes Payable	188	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>

Total Current Liabilities	76,234	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>

TOTAL LIABILITIES	76,234	0	0
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>

FUND BALANCES

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 05/31/2009 <u>Actual</u>	(2) Replacement Fund As of 05/31/2009 <u>Actual</u>	(3) Common Property Fund (PID) As of 05/31/2009 <u>Actual</u>
Fund Transfers	(11,223)	(21,970)	24,721
Prior Years Surplus (Deficit)	263,974	329,698	0
YTD Surplus (Deficit)	<u>31,451</u>	<u>2,779</u>	<u>412</u>
TOTAL FUND BALANCES	<u>284,202</u>	<u>310,507</u>	<u>25,133</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 360,436</u>	<u>\$ 310,507</u>	<u>\$ 25,133</u>

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 05/31/2009 <hr style="border-top: 1px solid black;"/> Actual	All Funds As of 05/31/2009 <hr style="border-top: 1px solid black;"/> Actual
ASSETS		
Current Assets		
Cash - Operating Fund	\$ 0	\$ 9,047
Cash -Petty Cash-RBC	0	1,612
Cash - CD Equity Bank Oper	0	82,415
Cash - Replacement Fund	0	284,135
Cash - Operating Fund CD First Horizon	0	94,606
Cash - Replacement Fund CD Equity	0	26,373
Cash - Operating Fund CD Hillcrest	0	96,403
Cash - Property Fund (PID)	55,047	55,047
Accounts Receivable	0	81,256
Allowance for Bad Debts	0	(8,126)
Prepaid Expenses	0	52
Prepaid Insurance	0	2,870
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total Current Assets	55,047	725,690
Fixed Assets		
Land, Improvements, Equipment	0	24,721
Accumulated Depreciation	0	412
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total Fixed Assets	0	25,133
Other Assets		
Deposits - Other	0	300
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Other Assets	0	300
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
TOTAL ASSETS	55,047	751,123

LIABILITIES AND FUND BALANCES

LIABILITIES

Current Liabilities

Accounts Payable	0	16,928
Prepaid Assessments	0	13,775
Deferred Assessments	0	44,893
Other Accrued Expenses	0	450
Income Taxes Payable	0	188
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

Total Current Liabilities

0 76,234

TOTAL LIABILITIES

0 76,234

FUND BALANCES

Fund Transfers

8,472 0

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Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 05/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	All Funds As of 05/31/2009 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
Prior Years Surplus (Deficit)	28,944	622,616
YTD Surplus (Deficit)	17,631	52,273
 TOTAL FUND BALANCES	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 55,047	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 674,889
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,047	\$ 751,123