

Panther Creek

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 02/28/2010 <u>Actual</u>	(2) Replacement Fund As of 02/28/2010 <u>Actual</u>	(3) Common Property Fund (PID) As of 02/28/2010 <u>Actual</u>	(4) Misc (PID) Fund As of 02/28/2010 <u>Actual</u>	All Funds As of 02/28/2010 <u>Actual</u>
ASSETS					
Current Assets					
Cash - Operating Fund	\$ 290,718	\$ 0	\$ 0	\$ 0	\$ 290,718
Cash-Operating Fund (CDARS)	95,785	0	0	0	95,785
Cash -Petty Cash-RBC	2,500	0	0	0	2,500
Cash - Replacement Fund	0	310,088	0	0	310,087
Cash - Property Fund (PID)	0	0	0	58,499	58,500
Accounts Receivable	100,959	0	0	0	100,959
Allowance for Bad Debts	(12,577)	0	0	0	(12,577)
Interfund Assets (Liabilities)	(4,259)	0	0	4,259	0
Prepaid Expenses	53	0	0	0	53
Prepaid Insurance	3,163	0	0	0	3,163
Total Current Assets	476,342	310,088	0	62,758	849,188
Fixed Assets					
Land, Improvements, Equipment	0	0	56,519	0	56,519
Improvements - Recreation Center	0	0	1,956	0	1,956
Accumulated Depreciation	0	0	(5,616)	0	(5,616)
Total Fixed Assets	0	0	52,859	0	52,859
Other Assets					
Deposits - Other	300	0	0	0	300
Other Assets	300	0	0	0	300
TOTAL ASSETS	476,642	310,088	52,859	62,758	902,347

LIABILITIES AND FUND BALANCES

LIABILITIES

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 02/28/2010 <u>Actual</u>	(2) Replacement Fund As of 02/28/2010 <u>Actual</u>	(3) Common Property Fund (PID) As of 02/28/2010 <u>Actual</u>	(4) Misc (PID) Fund As of 02/28/2010 <u>Actual</u>	All Funds As of 02/28/2010 <u>Actual</u>
Current Liabilities					
Accounts Payable	3,523	0	0	0	3,523
Prepaid Assessments	6,290	0	0	0	6,290
Deferred Assessments	144,218	0	0	0	144,218
Other Accrued Expenses	8,183	0	0	0	8,183
Income Taxes Payable	6,668	0	0	0	6,668
Total Current Liabilities	<u>168,882</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>168,882</u>
TOTAL LIABILITIES	<u>168,882</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>168,882</u>
FUND BALANCES					
Fund Transfers	(28,986)	(24,686)	58,475	(4,803)	0
Prior Years Surplus (Deficit)	316,851	334,279	(3,686)	61,614	709,058
YTD Surplus (Deficit)	19,895	495	(1,930)	5,947	24,407
TOTAL FUND BALANCES	<u>307,760</u>	<u>310,088</u>	<u>52,859</u>	<u>62,758</u>	<u>733,465</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 476,642</u>	<u>\$ 310,088</u>	<u>\$ 52,859</u>	<u>\$ 62,758</u>	<u>\$ 902,347</u>

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 02/28/2010 <u>Actual</u>	(2) Replacement Fund Year To Date 02/28/2010 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 02/28/2010 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 02/28/2010 <u>Actual</u>	All Funds Year To Date 02/28/2010 <u>Actual</u>
REVENUES					
Assessments	\$ 53,064	\$ 0	\$ 0	\$ 17,962	\$ 71,026
Other Income	7,270	495	0	91	7,856
TOTAL REVENUES	<u>60,334</u>	<u>495</u>	<u>0</u>	<u>18,053</u>	<u>78,882</u>
EXPENSES					
Operating Expenses					
Direct Operating Expenses					
Electricity	1,745	0	0	582	2,326
Landscape Maintenance	20,517	0	0	6,839	27,357
Pool Expense	1,335	0	0	0	1,334
Repairs and Maintenance	621	0	0	1,342	1,965
Telephone	299	0	0	0	299
Water and Wastewater	2,847	0	0	712	3,557
TOTAL Direct Operating Expenses	<u>27,364</u>	<u>0</u>	<u>0</u>	<u>9,475</u>	<u>36,838</u>
General and Administrative Expenses					
Professional Fees	223	0	0	74	299
Bad Debts	338	0	0	0	338
Collection Expense	1,631	0	0	0	1,630
Homeowner Activities	600	0	0	0	600
Homeowner Communications	336	0	0	0	336
Insurance	912	0	0	1,950	2,862
Management Fee	6,067	0	0	607	6,673
Administration	2,968	0	0	0	2,968
TOTAL General and Administrative Expenses	<u>13,075</u>	<u>0</u>	<u>0</u>	<u>2,631</u>	<u>15,706</u>
TOTAL Operating Expenses	<u>40,439</u>	<u>0</u>	<u>0</u>	<u>12,106</u>	<u>52,544</u>
Depreciation	0	0	1,931	0	1,931

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances
(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 02/28/2010 <u>Actual</u>	(2) Replacement Fund Year To Date 02/28/2010 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 02/28/2010 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 02/28/2010 <u>Actual</u>	All Funds Year To Date 02/28/2010 <u>Actual</u>
TOTAL EXPENSES	40,439	0	1,931	12,106	54,475
NET SURPLUS (DEFICIT)	19,895	495	(1,931)	5,947	24,407
BEGINNING FUND BALANCES	287,866	309,593	54,789	56,811	709,058
ENDING FUND BALANCES (DEFICIT)	<u>\$ 307,761</u>	<u>\$ 310,088</u>	<u>\$ 52,859</u>	<u>\$ 62,758</u>	<u>\$ 733,465</u>