

**Panther Creek**  
**Statement of Revenues, Expenses, and Changes in Fund Balances**

*(Amounts rounded to nearest dollar)*

|  | (1) Operating<br>Fund<br>Year To Date<br>02/28/2009<br><u>Actual</u> | (2) Replacement<br>Fund<br>Year To Date<br>02/28/2009<br><u>Actual</u> | (4) Misc (PID)<br>Fund<br>Year To Date<br>02/28/2009<br><u>Actual</u> | All Funds<br>Year To Date<br>02/28/2009<br><u>Actual</u> |
|--|--|--|---|--|
| <b>REVENUES</b>                                  |  |  |   |  |
| Assessments                                      | \$ 44,715  | \$ 0   | \$ 17,929   | \$ 62,643  |
| Other Income                                     | 12,311   | 808  | 0   | 13,154   |
| <b>TOTAL REVENUES</b>                            | <u>57,026</u>  | <u>808</u>   | <u>17,929</u>   | <u>75,797</u>  |
| <b>EXPENSES</b>                                  |  |  |   |  |
| Operating Expenses                               |  |  |   |  |
| Direct Operating Expenses                        |  |  |   |  |
| Electricity                                      | 1,948  | 0  | 649   | 2,597  |
| Landscape Maintenance                            | 19,326   | 0  | 6,442   | 25,768   |
| Pool Expense                                     | 1,000  | 0  | 0   | 1,000  |
| Repairs and Maintenance                          | 1,697  | 0  | 913   | 2,609  |
| Other Operating Expenses                         | 1,039  | 0  | 0   | 1,040  |
| Taxes  | 55   | 0  | 165   | 220  |
| Telephone  | 155  | 0  | 0   | 155  |
| Water and Wastewater                             | 4,574  | 0  | 1,143   | 5,717  |
| <b>TOTAL Direct Operating Expenses</b>           | <u>29,794</u>  | <u>0</u>   | <u>9,312</u>  | <u>39,106</u>  |
| General and Administrative Expenses              |  |  |   |  |
| Professional Fees                                | 322  | 0  | 108   | 430  |
| Bad Debts  | 4,990  | 0  | 0   | 4,990  |
| Bank Charges                                     | 14   | 0  | 0   | 14   |
| Collection Expense                               | 1,562  | 0  | 0   | 1,562  |
| Homeowner Communications                         | 675  | 0  | 0   | 675  |
| Insurance  | 845  | 0  | 1,749   | 2,594  |
| Management Fee                                   | 5,884  | 0  | 588   | 6,472  |
| Administration                                   | 2,860  | 0  | 0   | 2,861  |
| <b>TOTAL General and Administrative Expenses</b> | <u>17,152</u>  | <u>0</u>   | <u>2,445</u>  | <u>19,598</u>  |
| <b>TOTAL Operating Expenses</b>                  | <u>46,946</u>  | <u>0</u>   | <u>11,757</u>   | <u>58,704</u>  |
| Other Expenses                                   | 331  | 0  | 993   | 1,323  |
| <b>TOTAL EXPENSES</b>                            | <u>47,277</u>  | <u>0</u>   | <u>12,750</u>   | <u>60,027</u>  |
| <b>NET SURPLUS (DEFICIT)</b>                     | 9,749  | 808  | 5,179   | 15,770   |
| <b>BEGINNING FUND BALANCES</b>                   | 295,871  | 307,728  | 19,017  | 622,616  |
| Fund Transfers                                   | (12,750)   | 0  | 12,750  | 0  |
| Prior Years Surplus (Deficit)                    | 11,117   | 14,932   | 28,944  | 54,993   |
| <b>ENDING FUND BALANCES (DEFICIT)</b>            | <u>\$ 292,870</u>  | <u>\$ 308,537</u>  | <u>\$ 36,945</u>  | <u>\$ 638,386</u>  |

*RealFinance Report by RealManage*

*(Unaudited)*

**Panther Creek**  
**Summary Balance Sheet**  
*(Amounts rounded to nearest dollar)*

|  | Year Ended<br>12/31/2008 | Year To Date<br>02/28/2009 |
|--|--------------------------|----------------------------|
|  | Actual                   | Actual                     |
| <b>ASSETS</b>                              |                          |                            |
| Cash                                       | \$ 636,405               | \$ 703,071                 |
| Accounts Receivable, Net                   | 71,822                   | 135,081                    |
| Prepaid Expenses                           | 4,750                    | 4,713                      |
| Other Assets                               | 300                      | 2,443                      |
| <b>TOTAL ASSETS</b>                        | <b>713,277</b>           | <b>845,308</b>             |
| <b>LIABILITIES AND FUND BALANCES</b>       |                          |                            |
| <b>LIABILITIES</b>                         |                          |                            |
| Accounts Payable                           | 8,286                    | 10,111                     |
| Prepaid Assessments                        | 68,224                   | 32,533                     |
| Deferred Assessments                       | 0                        | 152,679                    |
| Other Current Liabilities                  | 14,151                   | 11,599                     |
| <b>TOTAL LIABILITIES</b>                   | <b>90,661</b>            | <b>206,922</b>             |
| <b>FUND BALANCES</b>                       |                          |                            |
| (1) Operating Fund                         | 295,871                  | 292,870                    |
| (2) Replacement Fund                       | 307,728                  | 308,537                    |
| (4) Misc (PID) Fund                        | 19,017                   | 36,945                     |
| <b>TOTAL FUND BALANCES</b>                 | <b>622,616</b>           | <b>638,352</b>             |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 713,277</b>        | <b>\$ 845,274</b>          |

# Panther Creek

## Detailed Balance Sheet

(Amounts rounded to nearest dollar)

|  | (1) Operating<br>Fund<br>As of<br>02/28/2009<br><u>Actual</u> | (2) Replacement<br>Fund<br>As of<br>02/28/2009<br><u>Actual</u> | (4) Misc (PID)<br>Fund<br>As of<br>02/28/2009<br><u>Actual</u> | All Funds<br>As of<br>02/28/2009<br><u>Actual</u> |
|--|---|---|--|---|
| <b>ASSETS</b>                          |   |   |  |   |
| Current Assets                         |   |   |  |   |
| Cash - Operating Fund                  | \$ 91,252   | \$ 0  | \$ 0   | \$ 91,252   |
| Cash - CD Equity Bank Oper             | 80,493  | 0   | 0  | 80,493  |
| Cash - Replacement Fund                | 0   | 67,957  | 0  | 67,957  |
| Cash - Operating Fund CD First Horizon | 94,606  | 0   | 0  | 94,606  |
| Cash - Replacement Fund CD Equity      | 0   | 25,969  | 0  | 25,969  |
| Cash - Operating Fund CD Hillcrest     | 96,085  | 0   | 0  | 96,085  |
| Cash - Property Fund (PID)             | 0   | 0   | 19,337   | 19,371  |
| ReplFund - CDARS                       | 0   | 227,338   | 0  | 227,338   |
| Accounts Receivable                    | 143,397   | 0   | 0  | 143,396   |
| Allowance for Bad Debts                | (8,316)   | 0   | 0  | (8,315)   |
| Interfund Assets (Liabilities)         | (5,287)   | (12,322)  | 17,608   | 0   |
| Prepaid Expenses                       | 1,857   | 0   | 0  | 1,857   |
| Prepaid Insurance                      | 2,857   | 0   | 0  | 2,856   |
| <b>Total Current Assets</b>            | <b>496,944</b>  | <b>308,942</b>  | <b>36,945</b>  | <b>842,865</b>                                    |
| Other Assets                           |   |   |  |   |
| Other Assets                           | 2,142   | 0   | 0  | 2,143   |
| Deposits - Other                       | 300   | 0   | 0  | 300   |
| <b>Other Assets</b>                    | <b>2,442</b>  | <b>0</b>  | <b>0</b>   | <b>2,443</b>                                      |
| <b>TOTAL ASSETS</b>                    | <b>499,386</b>  | <b>308,942</b>  | <b>36,945</b>  | <b>845,308</b>                                    |
| <b>LIABILITIES AND FUND BALANCES</b>   |   |   |  |   |
| LIABILITIES                            |   |   |  |   |
| Current Liabilities                    |   |   |  |   |
| Accounts Payable                       | 10,111  | 0   | 0  | 10,111  |
| Prepaid Assessments                    | 32,533  | 0   | 0  | 32,533  |
| Deferred Assessments                   | 152,679   | 0   | 0  | 152,679   |
| Other Current Liabilities              | 0   | 406   | 0  | 406   |
| Other Accrued Expenses                 | 8,000   | 0   | 0  | 8,000   |
| Income Taxes Payable                   | 3,193   | 0   | 0  | 3,193   |
| <b>Total Current Liabilities</b>       | <b>206,516</b>  | <b>406</b>  | <b>0</b>   | <b>206,922</b>                                    |
| <b>TOTAL LIABILITIES</b>               | <b>206,516</b>  | <b>406</b>  | <b>0</b>   | <b>206,922</b>                                    |
| FUND BALANCES                          |   |   |  |   |
| Fund Transfers                         | 19,148  | (21,970)  | 2,823  | 0   |
| Prior Years Surplus (Deficit)          | 263,974   | 329,698   | 28,943   | 622,616   |
| YTD Surplus (Deficit)                  | 9,748   | 808   | 5,179  | 15,770  |

*RealFinance Report by RealManage*

(Unaudited)

**Panther Creek**  
**Detailed Balance Sheet**

*(Amounts rounded to nearest dollar)*

|  | (1) Operating<br>Fund<br>As of<br>02/28/2009<br><hr style="width: 100%; border: 0.5px solid black;"/> Actual | (2) Replacement<br>Fund<br>As of<br>02/28/2009<br><hr style="width: 100%; border: 0.5px solid black;"/> Actual | (4) Misc (PID)<br>Fund<br>As of<br>02/28/2009<br><hr style="width: 100%; border: 0.5px solid black;"/> Actual | All Funds<br>As of<br>02/28/2009<br><hr style="width: 100%; border: 0.5px solid black;"/> Actual |
|--|--|--|---|--|
| TOTAL FUND BALANCES                        | 292,870  | 308,536  | 36,945  | 638,386  |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 499,386</b>  | <b>\$ 308,942</b>  | <b>\$ 36,945</b>  | <b>\$ 845,308</b>  |

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