

**Panther Creek**  
**Statement of Revenues, Expenses, and Changes in Fund Balances**  
*(Amounts rounded to nearest dollar)*

	(1) Operating Fund Year To Date 02/28/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 02/28/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 02/28/2009 <u>Actual</u>	All Funds Year To Date 02/28/2009 <u>Actual</u>
<b>REVENUES</b>				
Assessments	\$ 44,715	\$ 0	\$ 17,929	\$ 62,643
Other Income	12,311	808	0	13,154
<b>TOTAL REVENUES</b>	<u>57,026</u>	<u>808</u>	<u>17,929</u>	<u>75,797</u>
<b>EXPENSES</b>				
Operating Expenses				
Direct Operating Expenses				
Electricity	1,948	0	649	2,597
Landscape Maintenance	19,326	0	6,442	25,768
Pool Expense	1,000	0	0	1,000
Repairs and Maintenance	1,697	0	913	2,609
Other Operating Expenses	1,039	0	0	1,040
Taxes	55	0	165	220
Telephone	155	0	0	155
Water and Wastewater	4,574	0	1,143	5,717
<b>TOTAL Direct Operating Expenses</b>	<u>29,794</u>	<u>0</u>	<u>9,312</u>	<u>39,106</u>
General and Administrative Expenses				
Professional Fees	322	0	108	430
Bad Debts	4,990	0	0	4,990
Bank Charges	14	0	0	14
Collection Expense	1,562	0	0	1,562
Homeowner Communications	675	0	0	675
Insurance	845	0	1,749	2,594
Management Fee	5,884	0	588	6,472
Administration	2,860	0	0	2,861
<b>TOTAL General and Administrative Expenses</b>	<u>17,152</u>	<u>0</u>	<u>2,445</u>	<u>19,598</u>
<b>TOTAL Operating Expenses</b>	<u>46,946</u>	<u>0</u>	<u>11,757</u>	<u>58,704</u>
Other Expenses	331	0	993	1,323
<b>TOTAL EXPENSES</b>	<u>47,277</u>	<u>0</u>	<u>12,750</u>	<u>60,027</u>
<b>NET SURPLUS (DEFICIT)</b>	9,749	808	5,179	15,770
<b>BEGINNING FUND BALANCES</b>	295,871	307,728	19,017	622,616
Fund Transfers	(12,750)	0	12,750	0
Prior Years Surplus (Deficit)	11,117	14,932	28,944	54,993
<b>ENDING FUND BALANCES (DEFICIT)</b>	<u>\$ 292,870</u>	<u>\$ 308,537</u>	<u>\$ 36,945</u>	<u>\$ 638,386</u>

**Panther Creek**  
**Summary Balance Sheet**  
*(Amounts rounded to nearest dollar)*

	Year Ended 12/31/2008	Year To Date 02/28/2009
	Actual	Actual
<b>ASSETS</b>		
Cash	\$ 636,405	\$ 703,071
Accounts Receivable, Net	71,822	135,081
Prepaid Expenses	4,750	4,713
Other Assets	300	2,443
<b>TOTAL ASSETS</b>	<b>713,277</b>	<b>845,308</b>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Accounts Payable	8,286	10,111
Prepaid Assessments	68,224	32,533
Deferred Assessments	0	152,679
Other Current Liabilities	14,151	11,599
<b>TOTAL LIABILITIES</b>	<b>90,661</b>	<b>206,922</b>
<b>FUND BALANCES</b>		
(1) Operating Fund	295,871	292,870
(2) Replacement Fund	307,728	308,537
(4) Misc (PID) Fund	19,017	36,945
<b>TOTAL FUND BALANCES</b>	<b>622,616</b>	<b>638,352</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 713,277</b>	<b>\$ 845,274</b>

# Panther Creek

## Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 02/28/2009 <u>Actual</u>	(2) Replacement Fund As of 02/28/2009 <u>Actual</u>	(4) Misc (PID) Fund As of 02/28/2009 <u>Actual</u>	All Funds As of 02/28/2009 <u>Actual</u>
<b>ASSETS</b>				
Current Assets				
Cash - Operating Fund	\$ 91,252	\$ 0	\$ 0	\$ 91,252
Cash - CD Equity Bank Oper	80,493	0	0	80,493
Cash - Replacement Fund	0	67,957	0	67,957
Cash - Operating Fund CD First Horizon	94,606	0	0	94,606
Cash - Replacement Fund CD Equity	0	25,969	0	25,969
Cash - Operating Fund CD Hillcrest	96,085	0	0	96,085
Cash - Property Fund (PID)	0	0	19,337	19,371
ReplFund - CDARS	0	227,338	0	227,338
Accounts Receivable	143,397	0	0	143,396
Allowance for Bad Debts	(8,316)	0	0	(8,315)
Interfund Assets (Liabilities)	(5,287)	(12,322)	17,608	0
Prepaid Expenses	1,857	0	0	1,857
Prepaid Insurance	2,857	0	0	2,856
<b>Total Current Assets</b>	<b>496,944</b>	<b>308,942</b>	<b>36,945</b>	<b>842,865</b>
Other Assets				
Other Assets	2,142	0	0	2,143
Deposits - Other	300	0	0	300
<b>Other Assets</b>	<b>2,442</b>	<b>0</b>	<b>0</b>	<b>2,443</b>
<b>TOTAL ASSETS</b>	<b>499,386</b>	<b>308,942</b>	<b>36,945</b>	<b>845,308</b>
<b>LIABILITIES AND FUND BALANCES</b>				
LIABILITIES				
Current Liabilities				
Accounts Payable	10,111	0	0	10,111
Prepaid Assessments	32,533	0	0	32,533
Deferred Assessments	152,679	0	0	152,679
Other Current Liabilities	0	406	0	406
Other Accrued Expenses	8,000	0	0	8,000
Income Taxes Payable	3,193	0	0	3,193
<b>Total Current Liabilities</b>	<b>206,516</b>	<b>406</b>	<b>0</b>	<b>206,922</b>
<b>TOTAL LIABILITIES</b>	<b>206,516</b>	<b>406</b>	<b>0</b>	<b>206,922</b>
FUND BALANCES				
Fund Transfers	19,148	(21,970)	2,823	0
Prior Years Surplus (Deficit)	263,974	329,698	28,943	622,616
YTD Surplus (Deficit)	9,748	808	5,179	15,770

*RealFinance Report by RealManage*

(Unaudited)

**Panther Creek**  
**Detailed Balance Sheet**

*(Amounts rounded to nearest dollar)*

	(1) Operating Fund As of 02/28/2009 <hr style="width: 100%; border: 0.5px solid black;"/> Actual	(2) Replacement Fund As of 02/28/2009 <hr style="width: 100%; border: 0.5px solid black;"/> Actual	(4) Misc (PID) Fund As of 02/28/2009 <hr style="width: 100%; border: 0.5px solid black;"/> Actual	All Funds As of 02/28/2009 <hr style="width: 100%; border: 0.5px solid black;"/> Actual
TOTAL FUND BALANCES	292,870	308,536	36,945	638,386
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 499,386</b>	<b>\$ 308,942</b>	<b>\$ 36,945</b>	<b>\$ 845,308</b>

*RealFinance Report by RealManage*

*(Unaudited)*