

Panther Creek
Summary Balance Sheet
(Amounts rounded to nearest dollar)

	Year Ended 12/31/2008	Year To Date 08/31/2009
	Actual	Actual
ASSETS		
Cash	\$ 636,405	\$ 743,442
Accounts Receivable, Net	71,822	89,016
Prepaid Expenses	4,750	3,290
Fixed Assets	0	23,073
Other Assets	300	300
	<u>713,277</u>	<u>859,121</u>
TOTAL ASSETS	<u>713,277</u>	<u>859,121</u>
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	8,286	5,745
Prepaid Assessments	68,224	22,257
Deferred Assessments	0	143,715
Other Current Liabilities	14,151	1,100
	<u>90,661</u>	<u>172,817</u>
TOTAL LIABILITIES	<u>90,661</u>	<u>172,817</u>
FUND BALANCES		
(1) Operating Fund	295,871	291,406
(2) Replacement Fund	307,728	311,162
(3) Common Property Fund (PID)	0	23,073
(4) Misc (PID) Fund	19,017	60,663
	<u>622,616</u>	<u>686,304</u>
TOTAL FUND BALANCES	<u>622,616</u>	<u>686,304</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 713,277</u>	<u>\$ 859,121</u>

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 08/31/2009 <hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/> Actual	(2) Replacement Fund As of 08/31/2009 <hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/> Actual	(3) Common Property Fund (PID) As of 08/31/2009 <hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	\$ 362,588	\$ 0	\$ 0
Cash -Petty Cash-RBC	1,577	0	0
Cash - Undeposited Funds	1,104	0	0
Cash - Replacement Fund	0	311,162	0
Cash - Property Fund (PID)	0	0	0
Accounts Receivable	98,907	0	0
Allowance for Bad Debts	(9,891)	0	0
Interfund Assets (Liabilities)	6,347	0	0
Prepaid Expenses	250	0	0
Prepaid Insurance	3,041	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
Total Current Assets	463,923	311,162	0
Fixed Assets			
Land, Improvements, Equipment	0	0	24,721
Accumulated Depreciation	0	0	(1,648)
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
Total Fixed Assets	0	0	23,073
Other Assets			
Deposits - Other	300	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
Other Assets	300	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
TOTAL ASSETS	464,223	311,162	23,073
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	5,745	0	0
Prepaid Assessments	22,257	0	0
Deferred Assessments	143,715	0	0
Other Accrued Expenses	1,100	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
Total Current Liabilities	172,817	0	0
TOTAL LIABILITIES	172,817	0	0
FUND BALANCES			
Fund Transfers	(6,559)	(21,970)	24,721
Prior Years Surplus (Deficit)	263,974	329,698	0
YTD Surplus (Deficit)	33,991	3,434	(1,648)
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 08/31/2009 <u>Actual</u>	(2) Replacement Fund As of 08/31/2009 <u>Actual</u>	(3) Common Property Fund (PID) As of 08/31/2009 <u>Actual</u>
TOTAL FUND BALANCES	291,406	311,162	23,073
TOTAL LIABILITIES AND FUND BALANCES	\$ 464,223	\$ 311,162	\$ 23,073

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 08/31/2009 <u>Actual</u>	All Funds As of 08/31/2009 <u>Actual</u>
ASSETS		
Current Assets		
Cash - Operating Fund	\$ 0	\$ 362,588
Cash -Petty Cash-RBC	0	1,577
Cash - Undeposited Funds	0	1,104
Cash - Replacement Fund	0	311,162
Cash - Property Fund (PID)	67,010	67,011
Accounts Receivable	0	98,907
Allowance for Bad Debts	0	(9,891)
Interfund Assets (Liabilities)	(6,346)	0
Prepaid Expenses	0	250
Prepaid Insurance	0	3,040
Total Current Assets	60,664	835,748
Fixed Assets		
Land, Improvements, Equipment	0	24,721
Accumulated Depreciation	0	(1,648)
Total Fixed Assets	0	23,073
Other Assets		
Deposits - Other	0	300
Other Assets	0	300
TOTAL ASSETS	60,664	859,121

LIABILITIES AND FUND BALANCES

LIABILITIES

Current Liabilities

Accounts Payable	0	5,745
Prepaid Assessments	0	22,257
Deferred Assessments	0	143,715
Other Accrued Expenses	0	1,100

Total Current Liabilities	0	172,817
---------------------------	---	---------

TOTAL LIABILITIES	0	172,817
-------------------	---	---------

FUND BALANCES

Fund Transfers	3,807	0
Prior Years Surplus (Deficit)	28,944	622,616
YTD Surplus (Deficit)	27,913	63,688

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 08/31/2009 <hr style="width: 100%; border: 0.5px solid black;"/> Actual	All Funds As of 08/31/2009 <hr style="width: 100%; border: 0.5px solid black;"/> Actual
TOTAL FUND BALANCES	60,664	686,304
TOTAL LIABILITIES AND FUND BALANCES	\$ 60,664	\$ 859,121

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 08/31/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 08/31/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 08/31/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 08/31/2009 <u>Actual</u>	All Funds Year To Date 08/31/2009 <u>Actual</u>
REVENUES					
Assessments	\$ 215,586	\$ 0	\$ 0	\$ 71,714	\$ 287,301
Other Income	41,074	3,434	0	327	44,834
TOTAL REVENUES	<u>256,660</u>	<u>3,434</u>	<u>0</u>	<u>72,041</u>	<u>332,135</u>
EXPENSES					
Operating Expenses					
Direct Operating Expenses					
Electricity	7,404	0	0	2,468	9,872
Landscape Maintenance	67,268	0	0	22,423	89,690
Pool Expense	21,154	0	0	0	21,155
Repairs and Maintenance	1,153	0	0	2,370	3,523
Security and Patrols	9,975	0	0	0	9,975
Security and Patrols	9,975	0	0	0	9,975
Other Operating Expenses	1,060	0	0	0	1,059
Taxes	86	0	0	258	346
Telephone	694	0	0	0	693
Water and Wastewater	25,802	0	0	6,451	32,253
TOTAL Direct Operating Expenses	<u>134,596</u>	<u>0</u>	<u>0</u>	<u>33,970</u>	<u>168,566</u>
General and Administrative Expenses					
Professional Fees	2,339	0	0	350	2,689
Bad Debts	31,566	0	0	0	31,565
Bank Charges	46	0	0	0	46
Collection Expense	6,319	0	0	0	6,319
Homeowner Activities	5,277	0	0	0	5,278
Homeowner Communications	2,184	0	0	0	2,184
Insurance	3,239	0	0	5,310	8,549
Management Fee	23,721	0	0	2,372	26,092
Administration	12,674	0	0	0	12,675

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances
(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 08/31/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 08/31/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 08/31/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 08/31/2009 <u>Actual</u>	All Funds Year To Date 08/31/2009 <u>Actual</u>
TOTAL General and Administrative Expenses	87,365	0	0	8,032	95,397
TOTAL Operating Expenses	221,961	0	0	42,002	263,963
Other Expenses	709	0	0	2,126	2,835
Depreciation	0	0	1,648	0	1,648
TOTAL EXPENSES	222,670	0	1,648	44,128	268,446
NET SURPLUS (DEFICIT)	33,990	3,434	(1,648)	27,912	63,689
BEGINNING FUND BALANCES	295,871	307,728	0	19,017	622,616
Fund Transfers	(38,455)	0	24,721	13,735	0
Prior Years Surplus (Deficit)	11,117	14,932	0	28,943	54,993
ENDING FUND BALANCES (DEFICIT)	\$ 291,406	\$ 311,162	\$ 23,073	\$ 60,664	\$ 686,305