

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 04/30/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 04/30/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 04/30/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 04/30/2009 <u>Actual</u>	All Funds Year To Date 04/30/2009 <u>Actual</u>
REVENUES					
Assessments	\$ 107,608	\$ 0	\$ 0	\$ 35,857	\$ 143,465
Other Income	19,436	2,206	0	120	21,762
TOTAL REVENUES	<u>127,044</u>	<u>2,206</u>	<u>0</u>	<u>35,977</u>	<u>165,227</u>
EXPENSES					
Operating Expenses					
Direct Operating Expenses					
Electricity	3,587	0	0	1,196	4,783
Landscape Maintenance	30,834	0	0	10,278	41,111
Pool Expense	6,149	0	0	0	6,149
Repairs and Maintenance	493	0	0	479	974
Other Operating Expenses	1,060	0	0	0	1,060
Taxes	55	0	0	166	220
Telephone	207	0	0	0	207
Water and Wastewater	6,815	0	0	1,703	8,519
TOTAL Direct Operating Expenses	<u>49,200</u>	<u>0</u>	<u>0</u>	<u>13,822</u>	<u>63,023</u>
General and Administrative Expenses					
Professional Fees	569	0	0	190	758
Bad Debts	13,083	0	0	0	13,083
Bank Charges	46	0	0	0	46
Collection Expense	3,132	0	0	0	3,132
Homeowner Communications	1,024	0	0	0	1,024
Insurance	1,691	0	0	3,498	5,189
Management Fee	11,789	0	0	1,179	12,968
Administration	5,966	0	0	0	5,966
TOTAL General and Administrative Expenses	<u>37,300</u>	<u>0</u>	<u>0</u>	<u>4,867</u>	<u>42,166</u>
TOTAL Operating Expenses	<u>86,500</u>	<u>0</u>	<u>0</u>	<u>18,689</u>	<u>105,189</u>

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Statement of Revenues, Expenses, and Changes in Fund Balances
(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 04/30/2009 <u>Actual</u>	(2) Replacement Fund Year To Date 04/30/2009 <u>Actual</u>	(3) Common Property Fund (PID) Year To Date 04/30/2009 <u>Actual</u>	(4) Misc (PID) Fund Year To Date 04/30/2009 <u>Actual</u>	All Funds Year To Date 04/30/2009 <u>Actual</u>
TOTAL EXPENSES	86,500	0	0	18,689	105,189
NET SURPLUS (DEFICIT)	40,544	2,206	0	17,288	60,038
BEGINNING FUND BALANCES	295,871	307,728	0	19,017	622,616
Fund Transfers	(34,446)	0	24,721	9,725	0
Prior Years Surplus (Deficit)	11,117	14,932	0	28,944	54,993
ENDING FUND BALANCES (DEFICIT)	<u>\$ 301,970</u>	<u>\$ 309,935</u>	<u>\$ 24,721</u>	<u>\$ 46,029</u>	<u>\$ 682,654</u>

Panther Creek
Summary Balance Sheet
(Amounts rounded to nearest dollar)

	Year Ended 12/31/2008	Year To Date 04/30/2009
	Actual	Actual
ASSETS		
Cash	\$ 636,405	\$ 664,652
Accounts Receivable, Net	71,822	80,660
Prepaid Expenses	4,750	2,594
Fixed Assets	0	24,721
Other Assets	300	300
	<u>713,277</u>	<u>772,927</u>
TOTAL ASSETS	<u>713,277</u>	<u>772,927</u>
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	8,286	4,857
Prepaid Assessments	68,224	12,469
Deferred Assessments	0	71,857
Other Current Liabilities	14,151	1,090
	<u>90,661</u>	<u>90,273</u>
TOTAL LIABILITIES	<u>90,661</u>	<u>90,273</u>
FUND BALANCES		
(1) Operating Fund	295,871	301,970
(2) Replacement Fund	307,728	309,934
(3) Common Property Fund (PID)	0	24,721
(4) Misc (PID) Fund	19,017	46,029
	<u>622,616</u>	<u>682,654</u>
TOTAL FUND BALANCES	<u>622,616</u>	<u>682,654</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 713,277</u>	<u>\$ 772,927</u>

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 04/30/2009 <hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/> Actual	(2) Replacement Fund As of 04/30/2009 <hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/> Actual	(3) Common Property Fund (PID) As of 04/30/2009 <hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	\$ 25,433	\$ 0	\$ 0
Cash -Petty Cash-RBC	2,000	0	0
Cash - CD Equity Bank Oper	81,600	0	0
Cash - Replacement Fund	0	283,823	0
Cash - Operating Fund CD First Horizon	94,606	0	0
Cash - Replacement Fund CD Equity	0	26,112	0
Cash - Operating Fund CD Hillcrest	96,085	0	0
Cash - Property Fund (PID)	0	0	0
Accounts Receivable	89,622	0	0
Allowance for Bad Debts	(8,962)	0	0
Interfund Assets (Liabilities)	8,964	0	0
Prepaid Insurance	2,595	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
Total Current Assets	391,943	309,935	0
Fixed Assets			
Land, Improvements, Equipment	0	0	24,721
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
Total Fixed Assets	0	0	24,721
Other Assets			
Deposits - Other	300	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
Other Assets	300	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
TOTAL ASSETS	<hr style="width: 100%; border: 0; border-top: 3px double black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 3px double black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 3px double black; margin: 0;"/>
	392,243	309,935	24,721
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	4,857	0	0
Prepaid Assessments	12,469	0	0
Deferred Assessments	71,857	0	0
Other Accrued Expenses	902	0	0
Income Taxes Payable	188	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
Total Current Liabilities	90,273	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
TOTAL LIABILITIES	90,273	0	0
	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black; margin: 0;"/>
FUND BALANCES			
Fund Transfers	(2,549)	(21,970)	24,721

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(Unaudited)

Panther Creek
Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 04/30/2009 <u>Actual</u>	(2) Replacement Fund As of 04/30/2009 <u>Actual</u>	(3) Common Property Fund (PID) As of 04/30/2009 <u>Actual</u>
Prior Years Surplus (Deficit)	263,975	329,698	0
YTD Surplus (Deficit)	40,544	2,207	0
TOTAL FUND BALANCES	<u>301,970</u>	<u>309,935</u>	<u>24,721</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 392,243</u>	<u>\$ 309,935</u>	<u>\$ 24,721</u>

RealFinance Report by RealManage

(Unaudited)

Panther Creek
Detailed Balance Sheet
(Amounts rounded to nearest dollar)

	(4) Misc (PID) Fund As of 04/30/2009 <hr style="border-top: 1px solid black;"/> Actual	All Funds As of 04/30/2009 <hr style="border-top: 1px solid black;"/> Actual
ASSETS		
Current Assets		
Cash - Operating Fund	\$ 0	\$ 25,433
Cash -Petty Cash-RBC	0	2,000
Cash - CD Equity Bank Oper	0	81,600
Cash - Replacement Fund	0	283,822
Cash - Operating Fund CD First Horizon	0	94,606
Cash - Replacement Fund CD Equity	0	26,112
Cash - Operating Fund CD Hillcrest	0	96,085
Cash - Property Fund (PID)	54,993	54,994
Accounts Receivable	0	89,622
Allowance for Bad Debts	0	(8,962)
Interfund Assets (Liabilities)	(8,964)	0
Prepaid Insurance	0	2,594
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total Current Assets	46,029	747,906
Fixed Assets		
Land, Improvements, Equipment	0	24,721
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total Fixed Assets	0	24,721
Other Assets		
Deposits - Other	0	300
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Other Assets	0	300
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
TOTAL ASSETS	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	46,029	772,927

LIABILITIES AND FUND BALANCES

LIABILITIES

Current Liabilities

Accounts Payable	0	4,857
Prepaid Assessments	0	12,469
Deferred Assessments	0	71,857
Other Accrued Expenses	0	902
Income Taxes Payable	0	188
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

Total Current Liabilities

	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	0	90,273

TOTAL LIABILITIES

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	0	90,273

FUND BALANCES

Fund Transfers	(202)	0
Prior Years Surplus (Deficit)	28,943	622,616

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	(4) Misc (PID) Fund As of 04/30/2009 <u>Actual</u>	All Funds As of 04/30/2009 <u>Actual</u>
YTD Surplus (Deficit)	17,288	60,038
TOTAL FUND BALANCES	<u>46,029</u>	<u>682,654</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 46,029</u>	<u>\$ 772,927</u>